

JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS

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MORATORIUM

On the advice of the JFQA Advisory Committee, a moratorium has been declared on paper submissions effective July 1, 1979, through June 30, 1980. During this period no new papers will be accepted, and all manuscripts submitted for initial review will be returned immediately. This moratorium does not apply to papers submitted prior to July 1, 1979; nor will it affect publication of the Journal.

The purpose of the moratorium is to reduce the lengthy backlog of papers awaiting publication. The Committee's reasoning in support of the moratorium and other steps taken to reduce the backlog are discussed in more detail in FROM THE EDITOR in the March issue of the Journal. We recognize the severity of a moratorium, but feel strongly that the JFQA will be of greater service to its readers and its authors when publication delays are minimized. Thank you for your understanding and patience.

Robert C. Higgins
Managing Editor

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The views and opinions expressed are those of the authors and do not necessarily reflect those of the Graduate School of Business Administration of the University of Washington nor of the Western Finance Association.

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