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of the
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INTRODUCTION

The wide range of topics and issues included in the *Proceedings* of the 1989 Annual Meeting of the American Society of International Law reflects not only the interests of the Society's membership but also the increased diversity of the field itself. As in past years, the Editors of this volume feel that the *Proceedings* provide a sampling of trends and developments in international law.

In an effort to produce a representative and polished record of the meeting, the Society has continued to rely primarily on reporters assigned to each panel for a written report of that panel's discussion. While the sessions are recorded, the reporters are instructed not to produce a transcript, but rather to capture, as much as possible, the tenor and thrust of discussion. Following a general reading by the Editor, the reports are sent to the speakers for review prior to copyediting and production.

In addition to the Editor and Assistant Editor of the 1989 *Proceedings*, I would also wish to acknowledge the contributions of Professor Michael P. Malloy, who served as Editor in the initial stages of producing the 1989 *Proceedings*, the firm of Covington and Burling for transcription services, and Grant McClanahan, who prepared the index.

CHARLOTTE KU
Administrative and Programs Director
October 1990

**PROCEEDINGS OF THE EIGHTY-THIRD ANNUAL MEETING
OF THE AMERICAN SOCIETY OF INTERNATIONAL LAW**

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ON THE ANNUAL MEETING
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Global Trading in Financial Instruments: Market Developments and Regulatory Challenges

Co-sponsored by The American Society of International Law, IIT Chicago-Kent College of Law
Graduate Program in Financial Services Law, and the Interest Group on International Economic
Law

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