

THE AUDITORS' REPORT

To the Council and Members of the
Fauna Preservation Society.

20th February, 1959.

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1958

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1958, and report thereon as follows :—

GENERAL PURPOSES ACCOUNT

The Balance on this account at the end of the year was £3,939 14s. 9d. after transferring £70 from the Life Membership Fund in respect of subscriptions of deceased Life Members and deducting £501 4s. 1d. being the excess of Expenditure over Income on the year's working.

The figure of £501 4s. 1d. referred to above compares with an excess of expenditure over income of £1,658 5s. 11d. in respect of the previous year.

As mentioned in our report relating to the Accounts for 1957, the Society's claim for repayment of Income Tax under Deeds of Covenant for the year 1956–57 was withheld and subsequently disallowed. An appeal to the Special Commissioners of Income Tax against this decision has been set down for hearing.

NUMBER OF MEMBERS AND ARREARS OF SUBSCRIPTION

The number of Members on the Roll at 31st December, 1958, was 1,451, made up as follows :—

Honorary Members	15
Life Members	283
Ordinary Members	1,153
	1,451

a decrease of 1 Honorary Member, an increase of 6 Life Members and an increase of 29 Ordinary Members.

At 31st December, 1958, the number of Members in arrear for subscriptions was 125 made up as follows :—

38 Members owing 2 years
87 " " 1 year
125

When the minimum subscription was increased to £1 as from 1st January, 1946, existing Members were entitled to continue to pay their subscriptions at the old rate of 10s. In 1958 subscriptions were being received from 114 Members at this rate.

[Continued on page 58.]

INCOME AND EXPENDITURE ACCOUNT

GENERAL PURPOSES

EXPENDITURE							
1957.	£	£	s.	d.	£	s.	d.
552	To Assistant Secretary's Salary				604	10	0
999	„ Printing of <i>Journal</i> (3 Issues)				876	0	0
267	„ Cost of Production—Christmas Cards . .				245	8	7
58	„ Stationery, etc.				63	14	8
	„ Rent of Offices	250	0	0			
—	Less Donation from Zoological Society . .	250	0	0	—	—	—
<hr/>							
257	„ Office Expenses, Insurance Stamps, etc.				125	18	5
196	„ Postages, etc.				164	0	10
7	„ Maintenance of Films				4	17	0
100	„ Assistant Secretary's Pension—Premium				100	0	0
	„ Accountancy and Audit—						
	Audit Fee, 1958	10	10	0			
	Accountancy, 1958	15	15	0			
42	Income Tax Claim, 1958	15	15	0	42	0	0
<hr/>							
	„ Subscriptions and Donations :—						
	British Committee for International						
	Nature Conservation	20	0	0			
	International Committee for Bird						
28	Preservation	5	5	0	25	5	0
<hr/>							
326	„ Serengeti Survey :—				—	—	—
	I.U.C.N. Athens Meeting						
—	Secretary's Expenses				300	0	0
1,000	„ Secretary's African Tour				—	—	—
	15th International Congress of Zoo-						
	logists—						
	Fee	5	5	0			
—	Hire of Cinema Theatre	12	10	0	17	15	0
<hr/>							
£3,827		£2,569 9 6					

for the Year ended 31st December, 1958.

ACCOUNT

1957.		INCOME					
£	£	£	s.	d.	£	s.	d.
		By Subscriptions—					
	16	Arrears		29	14	2	
	1,063	Current		1,065	11	4	
1,079	—	Tax recovered on Covenants		—	—	—	1,095 5 6
	162	Donations and Legacies		557	15	3	
—	162	Less Transfer to General Reserve Fund		557	15	3	— — —
553		Interest on Investments (gross)			546	19	10
75		Journal, Sale of			74	17	9
462		Sundry Sales—Christmas Cards			351	2	4
		Balance—Excess of Expenditure over					
		Income for year carried to Balance					
1,658		Sheet			501	4	1

£3,827

£2,569 9 6

BALANCE SHEET,

1957.				LIABILITIES						
£	£				£	s.	d.	£	s.	d.
591		<i>Sundry Creditors</i>	.	.				481	8	3
		<i>Receipts in Advance—</i>								
	35	Life Membership Fees	.	.	55	0	0			
122	87	Subscriptions	.	.	95	11	3	150	11	3
713								631	19	6
BALANCE, being Excess of Assets over										
Liabilities :—										
<i>General Reserve Fund—</i>										
		Balance at 1st January, 1958			4,364	5	1			
4,364		Transfer of Donations and Legacies from Income and Expenditure Account	.	.	557	15	3	4,922	0	4
<i>Life Membership Fund—</i>										
		Balance at 1st January, 1958	3,230	0	0					
		Add Fees received during year	220	0	0	3,450	0	0		
<i>Deduct Transfer to General Purposes Account—</i>										
3,230		Subscriptions of deceased Life Members	.	.	70	0	0	3,380	0	0
<i>General Purposes Account—</i>										
6,346		Balance at 1st January, 1958			4,370	18	10			
30		Add Transfer from Life Membership Fund	.	.	70	0	0			
6,376					4,440	18	10			
		<i>Deduct Loss on Sale of Investments and Transfer of Balance of Secretary's Travelling 347 Expense A/c.</i>								
4,371	2,005	1,658	year		501	4	1	501	4	1
£12,678								£12,873	14	7

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balance and the Investments of the various Funds.

FINSBURY CIRCUS HOUSE,
 BLOMFIELD STREET,
 LONDON, E.C. 2.
 20th February, 1959.

W. B. KEEN & CO.,
Chartered Accountants.

31st DECEMBER, 1958

1957.	ASSETS						
£		£	s.	d.	£	s.	d.
	SUNDRY DEBTORS.						
131	Income Tax Recoverable	347	4	7			
35	Sundry Persons	52	5	9	399	10	4
343	STOCK OF CHRISTMAS CARDS IN HAND (at Cost)				225	0	0
	INVESTMENTS (at Cost) :—						
	£3,960 11s. 5d. Conversion 3½% Stock .	3,604	1	5			
	£525 3% Savings Bonds 1965-75	525	0	0			
	£229 7s. 8d. Consols 2½%	177	0	2			
	£1,724 19s. 2d. 2½% Savings Bonds 1964-67	1,602	6	8			
	£1,320 10s. 7d. British Gas 3½% Gtd. Stock 1969-71	1,220	15	11			
	£266 10s. British American Tobacco Co., Ltd. Ordinary Stock (10s. Units)	1,138	8	6			
	£1,162 Thomas Firth and John Brown, Ltd. £1 Ordinary Shares	1,450	10	6			
	£275 Shell Transport and Trading Co., Ltd. Ordinary Stock (Registered)	1,461	8	6			
12,037	£290 Associated Electrical Industries Ordinary Stock	995	3	3	12,174	14	11
	(Market Value at 31st December, 1958, £10,530.)						
	BALANCE AT BANK AND CASH IN HAND.						
	General Account	71	2	7			
132	Petty Cash Account	3	6	9	74	9	4

£12,678

£12,873 14 7

GENERAL RESERVE FUND

A further sum of £557 15s. 3d. has been placed to reserve which represents the amount of the donations received during the year. The balance on the Fund at 31st December, 1958, was £4,922 0s. 4d.

LIFE MEMBERSHIP FUND

The balance standing to the credit of the Fund is now £3,380. This is after crediting £220 in respect of Life Membership subscriptions received during the year and transferring £70 to the General Purposes Account which represents the value of subscriptions of those Life Members who died during the year.

INVESTMENTS

The total investments at 31st December, 1958, at cost amounted to £12,174 14s. 11d., and the Market Value at that date was £10,530 7s. 9d., showing a net depreciation of £1,644 7s. 2d.

SURPLUS

The surplus of Assets over Liabilities at the end of the year amounted to £12,241 15s. 1d. as compared with £11,965 3s. 11d. at the end of the previous year.

W. B. KEEN & Co.,
Chartered Accountants.