

## OBITUARY.

*The late Mr. Charles Jellicoe, F.R.G.S., F.S.S., formerly  
President of the Institute of Actuaries.*

WITH sincere and deep regret we have to record, at the age of 78 years, the death of Mr. Charles Jellicoe, at his residence in Brighton, on the 13th of November 1882. This *Journal*, which he edited from its commencement until the year 1866, may be said to have been his creation; for, under the title of the *Assurance Magazine*, its early numbers were published at his risk and expense.

The development and success of the Institute of Actuaries have been, in great measure, due to the exercise, with untiring energy and zeal, of Mr. Jellicoe's great administrative abilities, and to the courteous urbanity with which the office of President was filled by him for the seven years from 1860 to 1867. From

this latter date until the time of his death, he continued to take the keenest interest in the proceedings of the Institute.

The following short Memoir, drawn up by the Council, and read at the Sessional Meeting on the 27th November 1882, will find an appropriate place in these pages, with which his name will ever be honourably and gratefully associated :—

“ Mr. Jellicoe was born in the year 1804, and from what he at times casually mentioned to his friends, it may be assumed that he early developed a taste for arithmetical and mathematical pursuits. It was not, however, till the year 1825, when he was appointed to a clerkship in the Royal Exchange Assurance Corporation, followed in two years afterwards by promotion to the secretaryship of the life committee in that office, that we find him at work in that pursuit in which he was afterwards to become so great an authority. In 1835 he left that corporation for the appointment of actuary and secretary of the Protector Life Association, then just founded; and in 1847, when that company united with the Eagle, he was appointed actuary and secretary to the amalgamated company. There he remained till his death on the 13th inst., retiring from the managership in 1870 to assume a seat at the board, and to occupy, during the last few years of his life, the important position of deputy-chairman.

“ With amalgamations honest and beneficial both to the assured and the shareholders, his name will ever be associated and held in honour; and here, perhaps, it may with advantage and propriety be mentioned, that amongst his papers a short memorandum bearing upon the subject has been found, which his executors have kindly allowed the Council to make use of. It is as follows :—

“ ‘ I believe an impression exists with some two or three individuals, that I owe my success in money matters, such as it is, to advantages arising from the numerous amalgamations I have been mainly instrumental in originating and conducting on the part of the Eagle Company; and I therefore think it desirable to declare that, beyond the increased salary which, partly on account of them, I received from the company, I never directly or indirectly derived any pecuniary or other advantage from them. What property I have, arises from the accumulation of many years, during which I have had a considerable income from private business (professional) as well as from my official appointments, and, as my books will show, generally put aside annually half of it more or less.’

“ It would take far too much time to enumerate Mr. Jellicoe’s numerous contributions on life assurance and other financial subjects, but the *Assurance Magazine* and *Journal of the Institute*

bears overwhelming testimony to the great learning and energy he displayed in all matters connected with his professional calling.

“Endowed with abilities of no common order, possessed of great tact, courtesy, and sound judgment, in combination with the most unswerving integrity, Mr. Jellicoe was peculiarly fitted to discharge most honourably the arduous duties which devolved upon him in the course of a long and active professional career.

“He had the highest opinion of the dignity and importance of the profession of the actuary, to whom are confided the pecuniary interests of millions; and if one object was more constantly present to his mind than any other in the midst of his engrossing avocations, it was the propriety of upholding the high character of the profession, and doing everything in the power of its members to raise it in public estimation. In this he succeeded first by the active part he took in the formation of the Institute and the preparation of its laws, second by his numerous contributions to actuarial science and his zealous co-operation in organizing the examinations established by the Institute, at a time long before the public had shown much interest in the question generally, to enable its members to obtain, after much earnest study, the honourable distinction of a certificate of competency, which the Institute grants to the successful student.

“The kindly and unselfish manner with which he was always ready to afford help and information to his professional brethren, particularly to the younger members, endeared him to all, and secured the respect and affection of those with whom he came in contact. His memory will ever be held in reverence, and, by his lamented death, the Institute has lost a firm friend, and the profession one of its ablest and most distinguished members. It may be truly said of him, that he was a man whom we may well lament, but can hardly hope to replace.”

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