# Book Reviews / 428

no wonder ideals of economic equality had trouble competing in the public sphere.

In the years covered by Mandel's book, there was no free and fair hearing for economic equality in the marketplace of ideas. The mismatch usually ended with the proponents of equality beaten down and their favored policies and tactics restricted by law. The ideal of economic equality kept resurfacing. But each time, a new generation had to reinvent the tradition with little carryover from the past, usually in a more hostile environment that constrained possibilities. By largely ignoring these critical dynamics, Mandel misses the opportunity to provide a more complete understanding of the debate over economic equality in a way that appreciates both the stiff resistance it faced and its remarkable resilience despite near-constant opposition from those in power.

TERRY BOUTON, Associate Professor of History, University of Maryland, Baltimore County, Baltimore, MD, USA

Professor Bouton is the author of Taming Democracy: "The People," the Founders, and the Troubled Ending of the American Revolution (2007). He is currently completing two book projects: one on James Madison and executive power and another on economic self-interest and the creation of the Constitution.

. . .

Money in the Dutch Republic: Everyday Practice and Circuits of Exchange. *By Sebastian Felten*. Cambridge, UK: Cambridge University Press, 2022. Hardcover, \$99.99. ISBN: 978-1-00-909884-7.

## Reviewed by Stephen Quinn

Money in the Dutch Republic uses primary sources to reveal how select people handled the multiplicity of monies that existed in the 1600s and the 1700s. The author, Sebastian Felten, does this from the perspective of family enterprises. Those families range from living on a farm to the sprawling domains of the noble house of Orange-Nassau to the household of a rural preacher. The book favors these stories because these people are neither the urban merchants nor financiers that are often the focus of monetary studies of the Netherlands. In the process, the book considers money broadly—as means of payment, as units of account, as stores of value, and as means of settlement. The points are that a diversity of monies existed, that those monies were used in many different ways, and that those ways were often collaborative because the various situations created complementarities.

## Book Reviews / 429

For example, the book visits the records of a farm family in rural Gelderland to reveal that grain was used as both a form of payment and as a unit of account. A tenant would pay some of the rent in coins and some in rye measured in baskets called *shepels*. In turn, the accounts of such rent obligations were written on paper using both units of grains and units of coins. The usages co-existed and made sense in the context of managing a farm.

In contrast, the stewards of the far-flung estates of the Orange-Nassau family had to convert the rural system of payments (such as grains, hogs, chickens, eggs, coins, and labor) into a single unit of account called the Artois pound that had no matching coin. In turn, those amounts were distilled into a bottom line that each steward was obliged to deliver in coins to their superiors in The Hague. A table of values then translated coins into paper pounds. This system collapsed the diversity of monies in the rural economy into one unit of account chosen by the head office and then concentrated settlement of those accounts into the coins that the noble family needed to service its many debts.

The book also considers the use of coins at the micro-level. For example, coins found in the home of a rural preacher reveal a variety of inventory. The coins were mostly silver, but some were gold or copper. As the home was near the German frontier, both Dutch and German coins were common, and some were found from Cleves, England, France, Holland, Münster, and Spanish America. It also appears that coins played a number of roles. Some coins were seemingly working cash, but others were tucked in small cases, boxes, and storage chests. Gold coins were discrete stores of substantial value. Other coins were heirlooms. Just because a family was far from Amsterdam did not mean it was ignorant of how to manage a complex system of coins.

In addition to bringing out the stories within old documents, the book also sets scenes with thorough references to the secondary literature. The author explains how metal was assayed in order to mint coins, how the Dutch struggled to eventually standardize their coinage, and how fields were measured by the amount of seed needed to plant them. Often these background explanations have their own references to primary sources.

Money in the Dutch Republic is a thoughtful and meticulously researched exploration into how money was used in select locations in the early modern era. Considerable effort has been put into setting the primary-source vignettes within a larger historical context, so the work is approachable for the non-specialist. The book is a peak into how people used to manage many more types of money than we do today.

## Book Reviews / 430

STEPHEN QUINN, Professor of Economics, Texas Christian University, Fort Worth, TX, USA

Professor Quinn is the author of How a Ledger became a Central Bank: A Monetary History of the Bank of Amsterdam (2024), with co-author William Roberds.

. . .

War, Trade and the State: Anglo-Dutch Conflict, 1652–89. *Edited by David Ormrod* and *Gijs Rommelse*. Woodbridge: The Boydell Press, 2020. 344 pp., 49 b/w illus. Hardcover, \$39.95. ISBN: 978-1-78327-324-9.

doi:10.1017/S0007680523000557

### Reviewed by Siobhan Talbott

Anglo-Dutch relations have been enjoying an academic renaissance in recent years, and this is reflected in this hefty and handsome edited collection. War, Trade and the State: Anglo-Dutch Conflict 1652–89 arose from two conferences, one Dutch and one British, held to commemorate the 350th anniversary of the Dutch raid on the Medway in June 1667. The volume has four parts: Part I is an introduction by the editors, Part II explores "War in the North Sea," Part III broadens focus to "Conflict in the Atlantic World and Asia," and Part IV, reflecting the impetus for the initial conferences, considers "Public History." The editors, David Ormrod and the late Gijs Rommelse, aim "to explore the broader dimensions of the conflict, of which war and armed struggle were only one, albeit the most significant, aspect" (p. xviii). Emphatically, they express a wish to avoid producing "another survey of the course of these wars" (p. xvii).

In contributing to the revitalization of a field that had, until fairly recently, fallen into something of an abeyance, there is a laudable attempt here to do something new, as the editors strive "to emphasise the European context as distinct from the traditional bilateral treatment of the three Anglo-Dutch wars" (p. xvii). In particular, the editors are right to note that "the Asian dimension of the wars has been largely ignored," and that this neglect "obscures the global character" of the conflicts (pp. 15–16). It is refreshing to see such a concerted attempt to consider Anglo-Dutch relations in a broader context. Similarly, emphasizing public history situates this volume within a growing field of interest, not only in history but also in heritage and related disciplines. The volume is attractively produced: it is richly and thoughtfully illustrated and, for readers who (like me) continue to prefer hard copies to e-books, pleasingly tactile.