

Forthcoming Articles

Capital Market Efficiency and Arbitrage Efficacy

Ferhat Akbas, Will J. Armstrong, Sorin Sorescu, and Avanihar Subrahmanyam

Bank Competition and Financial Stability: Evidence from the Financial Crisis

Brian Akins, Lynn Li, Jeffrey Ng, and Tjomme O. Rusticus

CEO Narcissism and the Takeover Process: From Private Initiation to Deal Completion

Nihat Aktas, Eric de Bodt, Helen Bollaert, and Richard Roll

Trust, Investment, and Business Contracting

James S. Ang, Yingmei Cheng, and Chaopeng Wu

The Effects of Securities Class Action Litigation on Corporate Liquidity and Investment Policy

Matteo Arena and Brandon Julio

Real Economic Shocks and Sovereign Credit Risk

Patrick Augustin and Roméo Tédongap

Does Increased Competition Affect Credit Ratings? A Reexamination of the Effect of Fitch's Market Share on Credit Ratings in the Corporate Bond Market

Kee-Hong Bae, Jun-Koo Kang, and Jin Wang

Heterogeneity in Beliefs and Volatility Tail Behavior

Gurdip Bakshi, Dilip Madan, and George Panayotov

Risk, Uncertainty, and Expected Returns

Turan G. Bali and Hao Zhou

Beyond the Carry Trade: Optimal Currency Portfolios

Pedro Barroso and Pedro Santa-Clara

How Important Is Financial Risk?

Söhnke M. Bartram, Gregory W. Brown, and William Waller

Acquirer Valuation and Acquisition Decisions: Identifying Mispricing Using Short Interest

Itzhak Ben-David, Michael S. Drake, and Darren T. Roulstone

The Diminishing Liquidity Premium

Azi Ben-Rephael, Ohad Kadan, and Avi Wohl

Changing the Nexus: The Evolution and Renegotiation of Venture Capital Contracts

Ola Bengtsson and Berk A. Sensoy

Did TARP Banks Get Competitive Advantages?

Allen N. Berger and Raluca A. Roman

Local Business Cycles and Local Liquidity

Gennaro Bernile, George Korniotis, Alok Kumar, and Qin Wang

Firm Mortality and Natal Financial Care

Utpal Bhattacharya, Alexander Borisov, and Xiaoyun Yu

Bank Skin in the Game and Loan Contract Design: Evidence from Covenant-Lite Loans

Matthew T. Billett, Redouane Elkamhi, Latchezar Popov, and Raunaq S. Pungaliya

Gambling Preferences, Options Markets, and Volatility

Benjamin M. Blau, T. Boone Bowles, and Ryan J. Whitby

The Role of Government in the Labor-Creditor Relationship: Evidence from the Chrysler Bankruptcy

Bradley Blaylock, Alexander Edwards, and Jared Stanfield

Related Securities and Equity Market Quality: The Case of CDS

Ekkehart Boehmer, Sudheer Chava, and Heather E. Tookes

New Evidence on the Forward Premium Puzzle

Jacob Boudoukh, Matthew Richardson, and Robert F. Whitelaw

Anticipating the 2007–2008 Financial Crisis: Who Knew What and When Did They Know It?

Paul Brockman, Biljana Nikolic, and Xuemin (Sterling) Yan

Who Moves Markets in a Sudden Market-Wide Crisis? Evidence from Nine-Eleven

Timothy R. Burch, Douglas R. Emery, and Michael E. Fuerst

Are Ex Ante CEO Severance Pay Contracts Consistent with Efficient Contracting?

Brian D. Cadman, John L. Campbell, and Sandy Klasa

(continued on next page)

Forthcoming Articles (continued)

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Matthew D. Cain and Stephen B. McKeon

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Jeffrey L. Callen and Xiaohua Fang

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Charles Cao, Bradley A. Goldie, Bing Liang, and Lubomir Petrasek

Lending Relationships and the Effect of Bank Distress: Evidence from the 2007–2009 Financial Crisis

Daniel Carvalho, Miguel A. Ferreira, and Pedro Matos

Keynes the Stock Market Investor: A Quantitative Analysis

David Chambers, Elroy Dimson, and Justin Foo

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Konan Chan, Li Ge, and Tse-Chun Lin

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Chuang-Chang Chang, Pei-Fang Hsieh, and Yaw-Huei Wang

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Eric C. Chang, Dragon Yongjun Tang, and Miao (Ben) Zhang

Managerial Entrenchment and Firm Value: A Dynamic Perspective

Xin Chang and Hong Feng Zhang

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Patricia Chelley-Steeley, Brian Kluger, James Steeley, and Paul Adams

Institutional Investors and the Information Production Theory of Stock Splits

Thomas J. Chemmanur, Gang Hu, and Jiekun Huang

Communicating Private Information to the Equity Market before a Dividend Cut: An Empirical Analysis

Thomas J. Chemmanur and Xuan Tian

Bonus-Driven Repurchases

Yingmei Cheng, Jarrad Harford, and Tianming (Tim) Zhang

Managed Distribution Policies in Closed-End Funds and Shareholder Activism

Martin Cherkes, Jacob S. Sagi, and Z. Jay Wang

The Valuation of Hedge Funds' Equity Positions

Gjergji Cici, Alexander Kempf, and Alexander Puetz

A Synthesis of Two Factor Estimation Methods

Gregory Connor, Robert A. Korajczyk, and Robert T. Uhlaner

Parameter Uncertainty in Multiperiod Portfolio Optimization with Transaction Costs

Victor DeMiguel, Alberto Martín-Utrera, and Francisco J. Nogales

Does Information Processing Cost Affect Firm-Specific Information Acquisition? Evidence from XBRL Adoption

Yi Dong, Oliver Zhen Li, Yupeng Lin, and Chenkai Ni

Option Valuation with Macro-Finance Variables

Christian Dorion

The Role of Mutual Funds in Corporate Governance: Evidence from Mutual Funds' Proxy Voting and Trading Behavior

Ying Duan and Yawen Jiao

Differential Access to Price Information in Financial Markets

David Easley, Maureen O'Hara, and Liyan Yang

Dynamic Capital Structure Adjustment and the Impact of Fractional Dependent Variables

Ralf Elsas and David Florysiak

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Vihang Errunza and Hai Ta

Taxes and Capital Structure

Mara Faccio and Jin Xu

(continued on next page)

Forthcoming Articles (continued)

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Olubunmi Faleye, Tunde Kovacs, and Anand Venkateswaran

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Miguel Ferreira and Paul Laux

Business Microloans for U.S. Subprime Borrowers

Cesare Fracassi, Mark J. Garmaise, Shimon Kogan, and Gabriel Natividad

Foreign Currency Returns and Systematic Risks

Victoria Galsband and Thomas Nitschka

A Model-Free Measure of Aggregate Idiosyncratic Volatility and the Prediction of Market Returns

René García, Daniel Mantilla-García, and Lionel Martellini

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Shingo Goto and Yan Xu

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Amit Goyal and Sunil Wahal

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Ruslan Goyenko and Sergei Sarkissian

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Massimo Guidolin and Hening Liu

The Politics of Related Lending

Michael Halling, Pegaret Pichler, and Alex Stomper

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Allaudeen Hameed and G. Mujtaba Mian

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Yufeng Han, Ting Hu, and David A. Lesmond

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Shan He and C. Wei Li

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Jens Hilscher, Joshua M. Pollet, and Mungo Wilson

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Rongbing Huang, Jay R. Ritter, and Donghang Zhang

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Irena Hutton, Danling Jiang, and Alok Kumar

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Rustom M. Irani and David Oesch

The Dynamics of Sovereign Credit Risk

Alexandre Jeanneret

Do Happy People Make Optimistic Investors?

Guy Kaplanski, Haim Levy, Chris Veld, and Yulia Veld-Merkoulova

Financial Weakness and Product Market Performance: Internal Capital Market Evidence

Ryoonhee Kim

You're Fired! New Evidence on Portfolio Manager Turnover and Performance

Leonard Kostovetsky and Jerold B. Warner

Gambling and Comovement

Alok Kumar, Jeremy K. Page, and Oliver G. Spalt

Hedge Fund Performance Evaluation under the Stochastic Discount Factor Framework

Haitao Li, Yuewu Xu, and Xiaoyan Zhang

On Bank Credit Risk: Systemic or Bank-Specific? Evidence from the U.S. and U.K.

Junye Li and Gabriele Zinna

The Role of Activist Hedge Funds in Financially Distressed Firms

Jongha Lim

(continued on next page)

Forthcoming Articles (continued)

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Edith X. Liu

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Florencio Lopez-de-Silanes, Ludovic Phalippou, and Oliver Gottschalg

Detecting Regime Shifts in Credit Spreads

Olfa Maalaoui Chun, Georges Dionne, and Pascal François

Dividend Yields, Dividend Growth, and Return Predictability in the Cross-Section of Stocks

Paulo Maio and Pedro Santa-Clara

Benchmarking and Currency Risk

Massimo Massa, Yanbo Wang, and Hong Zhang

Investor Sentiment and Mutual Fund Strategies

Massimo Massa and Vijay Yadav

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Sandra Mortal and Michael J. Schill

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Gideon Ozik and Ronnie Sadka

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Özde Öztekin

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Carrie H. Pan and Christo A. Pirinsky

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Francisco Peñaranda

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Hieu V. Phan

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Melissa Porras Prado

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Jesper Rangvid, Maik Schmeling, and Andreas Schrimpf

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S. Abraham (Avri) Ravid, Ronald Sverdlove, Arturo Bris, and Gabriela Coiculescu

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Peter L. Rousseau and Caleb Stroup

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Oleg Rytchkov

Cross-Listing Waves

Sergei Sarkissian and Michael J. Schill

Flashes of Trading Intent at the NASDAQ

Johannes A. Skjeltorp, Elvira Sojli, and Wing Wah Tham

Once Burned, Twice Shy: Money Market Fund Responses to a Systemic Liquidity Shock

Philip E. Strahan and Başak Tanyeri

Strategic Default, Debt Structure, and Stock Returns

Philip Valta

Inside Debt and Bank Risk

Sjoerd van Bekkum

Systematic Tail Risk

Maarten R. C. van Oordt and Chen Zhou

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Christian Walkshäusl and Sebastian Lobe

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Titman, S.; K. C. Wei; and F. Xie. "Capital Investments and Stock Returns." *Journal of Financial and Quantitative Analysis*, 39 (2004), 677–700.

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