

EDITORIAL

THE WAY AHEAD

BY A. S. MACDONALD

I am honoured to have been asked to be the Editor of *Annals of Actuarial Science*. The genesis of AAS was the merger in 1995, under Professor David Wilkie's chairmanship, of the *Journal of the Institute of Actuaries and Transactions of the Faculty of Actuaries*, to become *British Actuarial Journal*. BAJ accepted research articles as well as sessional meetings' papers, as had its predecessors, but it became evident that many authors, whose papers we would want to publish in BAJ, found the major international journals such as *ASTIN Bulletin* more attractive. So, in 2006, the UK profession joined its North American and Scandinavian counterparts by launching AAS, a fully refereed international research journal.

In its first two years, AAS has published papers across the whole spectrum of actuarial interests, and its 'signature', as we always hoped, is the refreshing blend of theory and application. Great credit is due to the efforts and good judgement of the first Editor of AAS, Professor Mary Hardy. Her editorial service to the profession began with *JIA* and does not end here, as she is taking over the editorship of *North American Actuarial Journal*. We offer her many thanks and best wishes in her new role.

This issue contains both Part I and Part II of Volume 3, for the calendar year 2008. Volume 4, for the calendar year 2009, will be published in two separate Parts, as will subsequent Volumes, and henceforth each Volume of AAS will appear in the correct calendar year of publication.

The next few years should be interesting, and I hope that will be reflected in the pages of AAS. So to all who are actively developing and applying actuarial science, in its broadest sense, please think about putting your pioneering work on the record, and where else but in AAS?