



# National Institute Economic Review

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## **ECONOMIC PROSPECTS**

*Commentary: Monetary unions and fiscal constraints*

by Angus Armstrong and Monique Ebell

*The world economy* edited by Graham Hacche

*The UK economy* edited by Simon Kirby

*The performance of NIESR's GDP forecasts* by Simon Kirby, Paweł Paluchowski and James Warren

## **FINANCIAL CRISIS AND ECONOMIC PERFORMANCE**

*Introduction*

by Rebecca Riley and Garry Young

*The squeeze on real wages – and what it might take to end it*

by Paul Gregg, Stephen Machin and Mariña Fernández-Salgado

*The financial crisis, bank lending and UK productivity: sectoral and firm-level evidence*

by Rebecca Riley, Chiara Rosazza-Bondibene and Garry Young

*Impaired capital reallocation and productivity*

by Alina Barnett, Ben Broadbent, Adrian Chiu, Jeremy Franklin and Helen Miller

*Exporters in the financial crisis*

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Further detail underlying the forecast figures is available on subscription from NiGEMWEB (<http://nimodel.niesr.ac.uk/nigemweb/nigemweb.php>).