National Institute Economic Review

RECENT SPECIAL ARTICLES AND NOTES

(A fuller index is included in each February issue)

1978 Feb.	No. 83	Properties of macroeconomic models of the UK economy: a comparative study (J. S. E. Laury, G. R. Lewis and P. A. Ormerod) The channels of monetary influence: a survey of the empirical evidence	1979 Nov.	No. 90	Public expenditure: policy and control (R. W. R. Price) Britain's trade and exchange-rate policy (R. L. Major)
		(D. Savage) North Sea oil and the growth rate (A. J. H. Dean) Index to special articles and special subjects, 1959-77	1980 Feb.	No. 91	Some issues of monetary policy (D. Savage) Alternative strategies for the UK (C. Allsopp and V. Joshi)
May	No. 84	Medium-term planning in UK nationalised industries (T. D. Sheriff) St. Louis models of the UK economy			Index to special articles and special subjects, 1959-1979
Aug.	No. 85	(K. G. P. Matthews and P. A. Ormerod) Incomes policy and wage inflation: empirical evidence for the UK 1961-77 (S. G. B. Henry and P. A. Ormerod) Incomes policies and differentials (A. J. H. Dean) The reform of the wage bargaining system			The contribution of science and technology to the supply of industrial materials (G. F. Ray) The machine tool industry in Britain, Germany and the United States (A. Daly and D. T. Jones)
Nov.	No. 86	(F. T. Blackaby) UK visible trade and the common market (A. E. Daly) Approaches to medium-term assessments (C. J. F. Brown and T. D. Sheriff) The European energy outlook to 1985 (G. F. Ray and G. M. Walsh)	Aug.	No. 93	Real prices of energy (J. Morel) Industrialisation and the basis for trade (R. A. Batchelor, R. L. Major and A. D. Morgan) Industrial policy and economic planning in Japan and France (C. J. F. Brown) Forecasting commodity prices (G. F. Ray and H. J. Timm)
	No. 87	The European Monetary System Export prices of primary producers (G. F. Ray) Index to special articles and special subjects, 1959-78	Nov.	No. 94	The determination of expenditure on consumer durables (K. Cuthbertson) Retail and consumer prices:
May	No. 88	National Institute gross output forecasts: a comparison with US performance (D. R. Osborn) An assessment and comparison of two NIESR econometric model forecasts (F. Teal and D. R. Osborn)	1981 Feb.	No. 95	The newspaper industry in Britain, Germany and the United States
Aug.	No. 89	Structural changes in the economy, 1956–1978 (G. F. Ray) Monetary targets and the control of the money supply (D. Savage)			(K. Wagner) Index to special articles and special subjects, 1959–80
		Diversification and competition (M. A. Utton)	May	No. 96	The controversy over rational expectations (D. G. Mayes)

Annual subscriptions £25.00 (home) and £35.00 (abroad) and single issues for 1980 and 1981 (£7.00, home and £10.00, abroad) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London SW1P 3HE. Students' subscriptions £10.00 a year on application to the Secretary of the Institute. Subscription prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above

Back numbers, up to and including no. 94, should be ordered from: Wm. Dawson & Sons Ltd., Cannon House, Park Farm Road, Folkestone, Kent. Nos. 1, 3, 5, 6, 10–12, 14, 16–19, 26, 32–4, 39, 43, 46, 55, 68 and 70 are out of stock in their original form, but reprints or photocopies are obtainable from the same address.

Microfilmed copies of back numbers are available from EP Microform Ltd., Bradford Road, East Ardsley, Wakefield, https://doi.org/10.1017/350529950100025394 Published online by Cambridge University Press

THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

Acknowledgements

The Review was launched with the aid of a five-year grant from the Ford Foundation. Since 1966 the Social Science Research Council has made grants towards the cost of research and editorial work for the Review. The Institute gratefully acknowledges these grants and also the contributions from British companies and banks for support of the Institute's research. Subscriptions to the Review cover the cost of printing and distribution only.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

Authorship

The general articles in this Review are the joint work of members of the research staff, under the general supervision of the Editorial Board. The contents will usually be unsigned, the views expressed being the responsibility of the Editorial Board. When articles are signed, the views expressed are the responsibility of the authors.

EDITORIAL BOARD

F. T. Blackaby (*Deputy Director*) S. G. B. Henry Mrs K. Jones (*Secretary*)
R. L. Major D. G. Mayes (*Editor*) Mrs S. A. B. Page G. F. Ray
G. D. N. Worswick (*Director*)

Editorial Assistant: Miss M. Monsurate

RESEARCH STAFF

Regular contributors: S. J. Brooks Mrs A. E. Cowen K. Cuthbertson Mrs A. D. Morgan P. S. O'Brien Mrs S. A. B. Page C. Trinder Mrs G. Wenban-Smith

ASSISTANT STAFF

Statistical officers: Mrs J. E. Dare Mrs M. G. Hill Mrs D. Swan Mrs P. Watts

Senior research assistant: H. Feisal

Research assistants: Mrs S. Adler Miss K. Barker

Statistical assistant: Miss E. Mauro

Secretarial staff: Mrs R. Charlton Mrs A. Wright
Circulation office: Miss Y. P. Mutch Miss A. L. Stewart

Charts: Mrs J. Ray