# **Recent Issues:**

## No. 266 Winter 2023

#### Research Articles

Introduction: Climate sustainability – evidence and policy by Arnab Bhattacharjee, J. Roderick McCrorie, and Adrian Pabst

Can the UK achieve net zero greenhouse gas emissions by 2050? by Jennifer L. Castle and David F. Hendry

Climate-related discussions on social media: Critical lessons for policymakers by Anandadeep Mandal, Akshay Kaushal, and Animesh Acharjee

Greener is cheaper: An example from offshore wind farms by Subhamoy Bhattacharya and Dan Kammen

Ten key priorities, innovations and actions to mitigate the climate crisis by John N. Ludden and Caroline Howitt The role of batteries and fuel cells in decarbonising the UK economy by David Stephen Pollock

#### No. 265 Autumn 2023

#### Research Articles

Introduction to the special issue on Adam Smith@300 by Sayantan Ghosal, Anton Muscatelli and Graeme Roy Economic progress and Adam Smith's dilemma by Diane Coyle

On the promises and perils of Smithian growth: From pin factory to AI by Marcus Miller

Adam Smith's Wealth of Nations is still relevant to UK trade policymaking on international trade by L. Alan Winters Adam Smith, colonialism, and liberal imperialism by David Williams

Duncan black: Heir to Adam Smith and the Scottish enlightenment by John H. Aldrich

Adam Smith as a model for the modern monetary-policy economist by Michael Bordo and Hugh Rockoff

Adam Smith and the bankers: Retrospect and prospect by Alfred Duncan and Charles Nolan

Adam Smith and the neo-liberal paradigm: On the essential nature of trust, and rebalancing capital by Ronald MacDonald

'Plundering the liberal philosophical tradition'? The use or abuse of Adam Smith in parliament, 1919–2023 by Zachary Greene, Jan M. Jasinski, Graeme Roy, Thomas Schober and Thomas J. Scotto

Moral sentiments and self-interest in Adam Smith: Two comments by Sayantan Ghosal

## No. 264 Summer 2023

## Commentary

Macroeconomics and climate change by Stephen Millard

### Research Articles

The sahm rule and predicting the great recession across OECD countries by David G. Blanchflower and Alex Bryson

The macroeconomic effects of re-applying the EU fiscal rules: Returning to the status quo ante or moving to expenditure rules? By Christoph Paetz and Sebastian Watzka

Climate policies and business cycles: The effects of a dynamic cap by Ulrich Eydam

Inflation differentials among European Monetary Union countries: An empirical evaluation with structural breaks by Tasos Stylianou

Network analysis of housing price comovements of a hundred Chinese cities by Xiaojie Xu and Yun Zhang

## No. 263 Spring 2023

#### Commentary

The missing link: Modelling potential output at the office for budget responsibility by Jagjit S. Chadha

#### Research Articles

Household behaviour under rationing John Fitzgerald, Seán Kenny and Alexandra L. Cermeño Monetary policy: Prices versus quantities by Ben Broadbent

Kurzarbeit/short time working: Experiences and lessons from the Covid-induced downturn by Bernard H. Casey and Ken Mayhew

Is happiness U-shaped in age everywhere? a methodological reconsideration for Europe by David Bartram Happiness and age—Resolving the debate by David G. Blanchflower, Carol Graham and

by David G. Blanchflower, Carol Graham and Alan Piper

Another look at a sensible fiscal policy for the sharp rise in government debt by Forrest Capie, Meyrick Chapman, Chris Marsh and Geoffrey Wood

#### No. 262 Autumn 2022 LECTURES

#### Commentary

Monetary and fiscal policy redux – The mini-budget by Jagjit S. Chadha

# Lectures

Classic policy benchmarks and inequality by James Bullard

Labour regulation and productivity in the UK since 1945: Debunking myths about 'disease', 'miracles' and 'puzzles' by Jon Cruddas

The role of an NSI in a pandemic by Ian Diamond
State capacity and economic growth: Cautionary tales from
history by Sheilagh Ogilvie

The economy and policy trade-offs by Silvana Tenreyro

# niesr.ac.uk

# **Discussion Papers**

(Available on our website: www.niesr.ac.uk)

- No 552. Exploring Alternative Data Sources for Household Wealth Statistics by Professor Arnab Bhattacharjee, Dr Larissa Marioni, Max Mosley and Professor Adrian Pabst
- No 553. Energy and Climate Policy in a DSGE Model of the United Kingdom by Professor Stephen Millard and Sandra Batten
- No 554. The Nature of the Inflationary Surprise in Europe and the USA by Paula Bejarano-Carbo
- No 555. Endogenous Defaults, Value-at-Risk and the Business Cycle by Dr Issam Samiri
- No 556. On Measuring the Labour Income Share by Dr Benjamin Caswell
- No 557. Does School Management and Leadership Predict Student Achievement? Evidence From Elementary Schools in Brazil by Dr Larissa Marioni, Ricardo da Silva Freguglia and Ana Beatriz Monteiro Costa
- No 558. Expansion of Country Models by Ed Cornforth and Patricia Sánchez Juanino
- No 559. Migrants' Agency and Mobilisation in Times of Crisis: London's Latin American Community Navigating the Impact of Covid-19 by Dr Domiziana Turcatti and Jasmin Rostron
- No 560. The Determination of Bank Interest Rate Margins Is There a Role for Macroprudential Policy? by Professor E. Philip Davis, Dilruba Karim and Dennison Noel
- No 561. Noninterest Income, Macroprudential Policy and Bank Performance by Professor E. Philip Davis, Dilruba Karim and Dennison Noel
- No 562. Endogenous Defaults, Value-at-Risk and the Business Cycle (updated version) by Dr Issam Samiri
- No 563. Firm Ownership and the Macroeconomics of Incentive Leakages by Dr Issam Samiri
- No 564. A Macroeconomic Analysis of the Impact of the EU Recovery and Resilience Facility by Professor Stephen Millard
- No 565. Nowcasting and Forecasting Average Weekly Earnings in the United Kingdom by Meg Tulloch
- No 566. A Macro-Model of the Northern Ireland Economy by Hailey Low, Professor Stephen Millard, Adele Bergin and Akhilesh Kumar Verma

## **Policy Papers**

- No 33. Central Bank Communication: Never Excuse, Never Explain by Stephen Millard
- No 34. A 'Variable Energy Price Cap' to Help Solve the Cost-of-Living Crisis by Arnab Bhattacharjee, Max Mosley and Adrian Pabst
- No 35. The Energy Crisis: Manage Quantities and Avoid Burdening The Tax-Payer by Alistair Milne
- No 36. Beyond the Energy Price Guarantee. With or Without? by Thiemo Fetzer
- No 37. Is Development the Price of 1.5°C and Net Zero for 2050? by Peter Doyle
- No 38. Models of Central Banking and the Organisation of the Bank of England by William Allen
- No 39. Price-Making and Last-Resort Market-Making in Gilts by William Allen
- No 40. Transport Connectivity in the UK:Regional Disparities and Policy Pathways by Dr Larissa Marioni
- No 41. Macroeconomic Impacts of a Zombie Epidemic by Shama Bernard, Ed Cornforth, Patricia Sánchez Juanino and Lea De Greef
- No 42. PFI: Getting the Bill on the Fiscal Credit Card by Max Mosley
- No 43. The British Fiscal Morass and why the October Budget Made it Worse by Paul Mortimer-Lee
- No 44. Housing the Economy by Duncan MacLennan and Kenneth Gibb

# **Occasional Papers**

- No. 61. Designing a New Fiscal Framework: Understanding and Confronting Uncertainty by Jagjit S. Chadha, Hande Kücük and Adrian Pabst (Eds)
- No. 62. Covid-19 and Productivity: Impact and Implications by Paul Mortimer-Lee and Adrian Pabst (Eds)
- No 63. The Fiscal Implications of Levelling Up & UK Governance Devolution by Philip McCann

# Keep up-to-date with NIESR's regular outputs

Visit niesr.ac.uk to benefit from its quarterly forecasts for the UK and global economies, blogs, insight and analysis.



