Southern Journal of Agricultural Economics



December 1969

Published by
Southern Agricultural Economics Association

EDITORIAL COUNCIL

J. ROD MARTIN, USDA, Texas A&M University, Editor
M. LLOYD DOWNEN, University of Tennessee
DONALD L. HENRY, Federal Reserve Bank of St. Louis
DALE M. HOOVER, North Carolina State University
JAMES E. MARTIN, Virginia Polytechnic Institute
JOHN R. MOORE, University of Maryland
JOSEPH C. PURCELL, Georgia Agricultural Experiment Station
WESLEY G. SMITH, Tennessee Valley Authority
JOHN G. STOVALL, USDA, University of Kentucky
KENNETH R. TEFERTILLER, University of Florida
LUTHER G. TWEETEN, Oklahoma State University
FRED H. TYNER, University of Florida
WILLARD F. WILLIAMS, Texas Tech University

EXECUTIVE COMMITTEE

PRESIDENT	
PRESIDENT ELECT	
VICE PRESIDENT	A. D. Seale, Jr., Mississippi State University
SECRETARY-TREASURER	John C. Redman, University of Kentucky



The Southern Journal of Agricultural Economics is published annually by the Southern Agricultural Economics Association.

Membership in the SAEA, consisting of persons and organizations having a professional interest in agricultural economics, includes subscription to the journal. Regular membership dues are \$3.00. Junior membership dues are \$1.50

The annual subscription rate for libraries and other institutions is \$7.50. Single copies to individuals are available at a price of \$7.50.

Please address all subscription, membership, and changes of address to Dr. John C. Redman, Secretary-Treasurer of SAEA, Department of Agricultural Economics, University of Kentucky, Lexington, Kentucky 40506.

CONTENTS

The Commission on Food Marketing: Implications for Food Industries in the South – Donald E. Farris]
The Food and Fiber Commission Report: Implications for the South - Luther G. Tweeten	7
Farm Policies A Paradox - Gene McMurtry	13
A Viewpoint of Regional Research - Alvin T. M. Lee	17
An Input-Output Approach to the Study of the Flow of Funds to Agricultural Capital Markets — B. W. Bobst	21
An Analysis of Oklahoma's Economy by Districts Using Input-Output Techniques - Gerald A. Doeksen Charles H. Little	27
A More Objective Procedure for Determining Economic Subregions: Cluster Analysis — P. Thomas Cox Bernard Siskin Allan Miller	37
Selection of a Farm Machinery Replacement Criterion Using Simulation — Darrel Kletke	45
Gaming as a Farm Management Teaching Device: A Development and Analysis — K. C. Schneeberger	53
Educational and Occupational Plans of Farm Boys in 1967 - Yao-chi Lu	59
Factors Affecting Producer Bargaining Power in Southern Fluid Milk Markets – D. H. Carley	65
Market Organization and Functional Efficiency - Floyd A. Lasley	73
Southern Economic Development: Some Views on Research Needs — Fred H. Tyner	77
Evaluating Incentive Payment Programs Through Aggregate Production Response: The Case of Mohair — James R. Conner William K. Mathis Robert R. Wilson	81

Cotton Quality, Price, and Use Value: A Statistical Model of a Textile Processing Plant — Preston E. LaFerney	91
Regional and Sectoral Effects of Competition for Wheat Transportation – Bruce H. Wright	99
Identifying Extension's Community Resource Development Clientele and Adapting Economic Information to the Needs of Each — Ray Cavender	109
Identifying Extension's Marketing Clientele and Adapting Economic Information to Their Needs — Richard W. Schermerhorn	113
An Essay on Federal-State Research Programs in Agricultural Economics: Needs and Prospects for the Future in Agricultural Marketing — William T. Manley	119
Federal-State Research Programs in the Economics of Agricultural Production Needs and Prospects for the Future — W. B. Sundquist	123
Relevant Research Areas and Organizational Questions Relative to Federal-State Research Programs in the Economics of Agricultural Production — James H. White	129
Federal-State Research Programs in Rural Economic Development Needs and Prospects - Alan R. Bird	133
An Appraisal of the Market for Agricultural Economists Structure and Performance - Harold F. Breimyer	139
An Analysis of Extension Needs for Agricultural Economists – Ernest J. Nesius	145
An Evaluation of Research Needs for Agricultural Economists — R. J. Hildreth Roland R. Robinson	151
An Appraisal of Needs for Agricultural Economists in Foreign Economic Development – A. J. Coutu	159
The Industrial Demand for Agricultural Economists - Leo Polopolus	163
Charter Members of the Association	169
Resolution	173