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MCGILL UNIVERSITY MONTREAL, QUEBEC, CANADA

The Finance area of the Faculty of Management has a full-time faculty position in Finance starting August 1, 1981. The Faculty of Management offers a complete program in business at the undergraduate, MBA and Ph.D. level.

This position is available at the full professor or senior associate professor level. The successful candidate will have a distinguished research record with substantial publications in financial theory and should be able to provide leadership in the areas of research and teaching. McGill University is internationally known for the quality of its research programs and the Faculty of Management has a commitment to maintain these standards.

The salary for this position is competitive and it offers the additional advantage of locating in one of the most exciting and livable cities in North America.

Applicants are invited to send resumes and names of referees to:

Professor Etienne Losq or Professor D. J. Fowler Finance Area Coordinator Faculty of Management McGill University 1001 Sherbrooke St. West Montreal, Quebec, H3A 1G5 JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS Proceedings Issue Volume XV, No. 4, November 1980

FACULTY POSITIONS

Finance Department University of Illinois (Urbana-Champaign)

The University of Illinois invites applications from qualified individuals for the three academic positions listed below.

The University emphasizes research and offers superb research facilities and support including one of the world's largest libraries, extremely sophisticated computer systems and a teaching load of two sections per semester (one or two preparations). Salary is competitive.

Positions Available Are:

- Assistant Professor of Finance specializing in Corporate Finance and Investments. This is a tenure track appointment available at the beginning of the 1981-1982 academic year. Dissertation should be complete or near completion before the start of the appointment. A strong quantitative background is essential.
- Assistant or Associate Professor of Insurance (rank and salary depend on qualifications). This tenured or tenure track position is available at the beginning of the 1981-1982 academic year. Applicants for the Assistant Professorship should have their dissertation complete or near completion before the start of the appointment. A strong commitment to research is essential.
- Bailey Professor of Money and Banking. We seek a senior professor with a national reputation to fill this endowed chair.

For full consideration, indications of interest along with vitas should be filed before January 15, 1981.

Applicants should contact:

John Gilster, Recruiting Chairman Finance Department 340 Commerce West University of Illinois Urbana, Illinois 61801 Phone: (217) 333-4509 or 352-7484

The University of Illinois is an Affirmative Action/Equal Opportunity Employer.

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HUEBNER FOUNDATION RESEARCH GRANTS

The S. S. Huebner Foundation for Insurance Education, a non-profit foundation affiliated with the University of Pennsylvania, is sponsoring its sixth annual research grants competition. The grants are intended to support research in the field of risk and insurance. Full-time faculty members at colleges and universities in the United States and Canada are eligible to apply for grants. Applicants should hold a terminal degree such as Ph.D. or D.B.A., a law degree, or be a fellow of an actuarial society. Among the general topic areas which will be considered for grants are risk theory, consumer demand for insurance, risk management, health insurance, other methods of health care financing, social insurance programs, international insurance issues, insurance law, and insurance regulation. Grants are available from the Foundation in amounts up to \$10,000. Proposals must be submitted by March 1, 1981, and the grants will be awarded by June 1, 1981. Additional information regarding the program can be obtained by writing to:

> Dr. J. David Cummins Associate Director S. S. Huebner Foundation for Insurance Education Colonial Penn Center 3641 Locust Walk CE Philadelphia, PA 19104