

The Auditors' Report

To: The Council and Members
of the Fauna Preservation Society

Accounts for the year ended 31st December, 1972

We have completed the audit of the books and accounts of the Society for the year ended 31st December, 1972, and report thereon as follows:

Life Membership Fund

The balance standing to the credit of the Fund is now £11,542. This is after crediting £675 in respect of life Membership Subscriptions received during the year and transferring £255 to the General Reserve Account which represents the value of subscriptions of those life members whose memberships ceased during the year.

Endangered Species Fund

This Fund has been opened by a transfer of £1,000.00 from the Income and Expenditure Account and expenditure has been incurred during the year of £288.26, leaving a balance of £711.74.

General Reserve Account

The balance at 1st January, 1972, was		£16,859.54
to which has been added:		
Legacies	2,500.00	
Fees of deceased life members	255.00	
Re-invested income	573.08	
Surplus from Income and Expenditure Account	680.53	
	4,008.61	
Less: Loss on sale of Investments	562.60	3,446.01
giving a balance at the year end of		<u>£20,305.55</u>

Investments

The total investments at 31st December, 1972, at cost amounted to £30,339.43 and the market value at that date was £41,674.98, showing a net appreciation of £11,335.55.

Surplus

The surplus of assets over liabilities at the end of the year amounted to £33,448.59 compared with £20,227.74 at the end of the previous year.

Oryx 100% Fund

To the balance at 1st January 1972 of £4,279.06 has been added a refund from the World Wildlife Fund of £900 and £6,024.46 from Donations and Interest, making a total of £11,203.53. Grants amounting to £6,056.55 have been made during the year, leaving a balance of £5,146.98.

NORTON KEEN & CO
Chartered Accountants

BALANCE SHEET

LIABILITIES

1971			
2,235	<i>Sundry Creditors and Provisions</i>		668.04
	<i>Receipts in advance</i>		
702	Subscriptions	618.91	
324	Others	<u>134.19</u>	<u>753.10</u>
3,261			1,421.14
	<i>Balance, being excess of assets over liabilities:</i>		
	<i>Life Membership Fund</i>		
	Balance at 1st January, 1972	11,122.00	
	Add: Fees received during year	<u>675.00</u>	
		11,797.00	
	<i>Deduct: Transfer to General Reserve</i>		
	Account:		
11,122	Fees of deceased Life Members	<u>255.00</u>	11,542.00
	<i>Film Purchases—Reserve Fund</i>		
	Balance at 1st January, 1972	246.20	
	Add: Transfer from Income & Expenditure Account	<u>743.10</u>	
		989.30	
246	<i>Deduct: Purchases during year</i>	<u>100.00</u>	889.30
	<i>Endangered Species Fund</i>		
	Transferred from Income and Expenditure Account	1,000.00	
—	Less: Expenditure during year	<u>288.26</u>	711.74
	<i>General Reserve Fund</i>		
	Balance at 1st January, 1972	16,859.54	
	Less: Loss on sale of investment	<u>562.60</u>	
		16,296.94	
	<i>Add: Legacies received during year</i>	2,500.00	
	Transfer from Life Membership Fund	255.00	
	Re-invested income on Hume Holdings Ltd.	573.08	
	Excess of Income over Expenditure for the year	<u>680.53</u>	<u>20,305.55</u>
<u>16,860</u>			
<u>31,489</u>			<u>£34,869.73</u>

Knightway House,
20 Soho Square,
LONDON, W1V 6Q3.
22nd March, 1973

NORTON KEEN & CO
Chartered Accountants

INCOME AND EXPENDITURE ACCOUNT

GENERAL PURPOSES

EXPENDITURE

1971			
4,306	Salaries—Office manager and secretarial staff (including redundancy payment)		5,323.01
494	Editor's honorarium and expenses		675.94
3,116	Production of Journal including postages (2 issues)		2,600.39
275	Stationery		700.62
	Rent of Offices		
	Regent's Park	250.00	
—	<i>Less: Donation from Zoological Society</i>	<u>250.00</u>	—
643	Office and miscellaneous expenses		521.00
328	Telephone		358.77
32	Advertising		91.75
617	Postages		577.28
32	Films—insurance		37.90
115	Accountancy and audit		120.00
40	Income Tax—accountancy charges and legal costs		45.00
270	Grants and subscriptions to other bodies		305.00
500	Transfer to 100% Fund		2,632.00
—	Transfer to Endangered Species Fund		1,000.00
153	Secretary's Local travelling		215.16
	Secretary's expenses including		
	Attending meetings of Survival Service		
795	Commission of I.U.C.N. Overseas		672.56
24	Office furniture and fittings		37.90
	Conference expenses—		
	Oil pollution conference	23.84	
—	<i>Less: Net income—Jersey Conference</i>	<u>7.30</u>	16.54
250	Society's tour to India (part)		—
161	New Gallery Film Shows		—
	Balance—Excess of income over expenditure carried to Balance Sheet		680.53
248			
			<u>£16,611.35</u>
			<u>12,399</u>

for the year ended 31st DECEMBER, 1972

ACCOUNT

INCOME

1971				
	7,361	Subscriptions—		
		Current	8,456.30	
8,277	<u>916</u>	Tax recoverable on Covenants		
		1971/72	<u>1,016.24</u>	9,472.54
1,835		Donations		4,381.09
1,085		Interest on Investments (Gross)		1,238.43
427		Journals—sales and advertisements		777.45
	1,761	Christmas Cards—sales	1,615.80	
400	<u>1,361</u>	Less: Cost of production and postage	<u>1,193.41</u>	422.39
375		Sundry sales—net		319.45
		Films—Handling charges—net income	275.89	
		New Gallery Film Shows—net income	<u>467.21</u>	
			743.10	
—		Less: Transferred to Film Purchases		
		Reserve Fund	<u>743.10</u>	—

12,399

£16,611.35

ORYX 100% FUND

Year ending 31st December, 1972

INCOME		
Balance at 1st January, 1972	4,279.07	
World Wildlife Refund	<u>900.00</u>	5,179.07
Income for year—		
Donations	3,099.42	
Transfer from General Fund	2,632.00	
Loan interest	<u>293.04</u>	<u>6,024.46</u>
		<u>£11,203.53</u>
GRANTS		
Captive breeding, Asiatic lion, Jersey	1,032.90	
Anti-turtle poaching boat, Costa Rica	701.12	
Colombian animal trade investigation	502.90	
Towards revised edition, Mammal Red Data Book	500.00	
Aircraft Insurance, Malawi	435.11	
Radio altimeter, Tsavo Research Project, Kenya	350.00	
Survey of Mountain Gorilla, Rwanda, continuation	300.00	
Ungulate Dynamics, Tsavo Research Project, Kenya	250.00	
Iriomote Cat survey, Japan	250.00	
Towards publication of World Small Whale report	225.00	
Seychelles and Comoros Turtle Survey	200.00	
Ornamental Pheasant Trust	200.00	
Rewards for informers on rhino poachers, Nepal	100.57	
Limpopo area survey, Mozambique	100.57	
Krau Game Reserve, Malaysia	100.00	
Mikado and Swinhoe's Pheasants, Taiwan, survey	100.00	
Zanzibar Red Colobus	100.00	
Cambridge and London Galapagos Expedition	100.00	
Ajai's Island white rhino, Toror giant eland, survey,		
Uganda	97.55	
Binoculars and telescope, India	86.98	
Swayne's hartebeest survey, Ethiopia	75.00	
Cotton-top marmoset survey, Colombia	70.50	
Asiatic lion report	51.00	
World pesticide survey	50.00	
Punch cards for Indian tiger census	46.69	
Printing, otter and Tragopan report, Pakistan	25.00	
Red Data Mammal and Bird volumes to Czechoslovakia	<u>5.66</u>	6,056.55
Balance at 31st December, 1972 —		
Hume Holdings Ltd. loan	4,403.01	
Balance at bank	<u>743.97</u>	<u>5,146.98</u>
		<u>£11,203.53</u>