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 Carlos Munoz, *University of California, Irvine*  
 Joseph L. Nogee, *University of Houston*

**Committee on Department Chairmen**

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 Donald M. Freeman, *University of West Florida*  
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 Carroll R. McKibbin, *University of Nebraska*  
 George A. Lipsky, *Wabash College*  
 Don C. Piper, *University of Maryland*  
 Charles Press, *Michigan State University*  
 Michael D. Reagan, *University of California, Riverside*  
 Peter P. Remec, *Fordham University*  
 William P. Robinson, Sr., *Norfolk State College*

**APSA Awards Committee**

**Helen Dwight Reid Award**

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 Andrew Gyorgy, *George Washington University*  
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**Gladys M. Kammerer Award**

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**Woodrow Wilson Foundation Book Award**

William T. R. Fox, Chairman, *Columbia University*  
 Donald E. Stokes, *University of Michigan*  
 M. Crawford Young, *University of Wisconsin*

**Leonard D. White Award**

Laurence I. Radway, Chairman, *Dartmouth College*  
 Arnold J. Meltsner, *University of California, Berkeley*  
 Robert V. Presthus, *York University*

**Pi Sigma Alpha Award**

Davis B. Bobrow, Chairman, *University of Minnesota*  
 Melvin Richter, *Hunter College*  
 Robert C. Tucker, *Princeton University*

**Edward S. Corwin Award**

David Danelski, Chairman, *Yale University*  
 Paul C. Bartholomew, *University of Notre Dame*  
 Sanford V. Levinson, *Stanford University*

**APSA Investments and Securities**

As of March 1, 1971 the Association's investments and securities were as follows:

Stocks	Shares
Abbott Laboratories	400
American Airlines	15
Anheuser Busch	300
Armstrong Cork	300
Bristol Meyers	156
Columbia Broadcasting Systems	217
Continental Oil Company	296
Dupont de Nemours	100
Eastman Kodak	300
Federated Department Stores	600
Florida Power and Light	220
General Mills	600
General Motors Corporation	400
General Telephone & Electronics	500
IBM Corporation	150
International Telephone	443
J. C. Penney Company	350
Johns Manville Corporation	100
Marriott Corporation	700
Middle South Utilities	700
3M Corporation	300
Mobil Oil	400
Peoples Gas Company	188
Polaroid Corporation	207
Schering Corporation	600
Sears	300
Texaco	600
United Airlines	220
Westinghouse Electric	300
Weyerhaeuser Company	500
Xerox	300

  

Bonds	Matures	Number
Alabama Power	9/1/95	10 M
American Air Filter	3/1/90	15 M
A T & T	4/1/2001	30 M
A T & T	4/1/85	76 M
Boston Edison	11/1/95	10 M
Carrier Corp.	7/1/89	20 M
Columbia Gas System	10/1/90	10 M
General Motors Accept	9/1/80	30 M
Kresge	4/15/95	20 M
Ohio Bell Telephone	2/1/2006	25 M
Public Service Electric	9/1/95	10 M
So. Calif. Edison	8/15/91	20 M

Tenneco	9/1/85	10 M
United Airline	7/1/92	10 M
U.S. Treasury Notes and Bonds:		
	5/15/72	125 M
	5/15/74	200 M
	8/15/75	140 M

<b>Savings and Loan Associations*</b>	<b>Amount</b>
Carver, New York City	\$10,000.00
Independent, Washington, D.C.	10,000.00

<b>Certificate of Deposit</b>	
Franklin National Bank, New York City	15,000.00

\*Consistent with the guidelines adopted by the Finance Committee and approved by the Council, the Association has invested funds in institutions making a special effort to promote the establishment of a more democratic and humane social order.

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**APSA Council Minutes**

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The first Council meeting of the year was held at the Washington Hilton Hotel, Washington, D.C., December 4 and 5, 1970.

*Present:*

Chadwick F. Alger, Edward C. Banfield, Philip E. Converse, John A. Davis, Thomas R. Dye, Heinz Eulau, Fred I. Greenstein, Samuel P. Huntington, Henry S. Kariel, John H. Kessel, Evron M. Kirkpatrick, Robert E. Lane, Herbert McClosky, Donald R. Matthews, Joyce M. Mitchell, Nelson W. Polsby, James W. Prothro, Austin Ranney, William P. Robinson, Sr., Dankwart A. Rustow, Robert H. Salisbury, Victoria Schuck, Allan P. Sindler, Gordon Tullock, Sidney Verba, Ellis Waldron

*Presiding:*

Robert E. Lane, President

**Approval of Minutes**

Approval of the minutes of the previous meeting of the Council and the Annual Business Meeting minutes was deferred until the second day of the meeting to give members of the Council time to read the minutes. The next day, Kessel moved that the minutes of the Council and the Annual Business Meeting be approved subject to such minor corrections that the Secretary may find necessary. Motion unanimously approved.

**Report on Election Outcomes**

Kirkpatrick reported to the Council on the results of the mail ballot vote on constitutional amendments and resolutions. (Election results are published in the Winter, 1970, issue of PS.)

**Report on Association Finances**

Kirkpatrick reported on Association finances for the first five months of the fiscal year ending June 30, 1971, and presented revised estimates of annual revenues and expenditures. He estimated the income from membership dues for the current fiscal year would be \$266,000 instead of \$344,000 as in the budget. He noted that dues collection for three quarters of the year would be over before the dues increase approved by the membership would become effective, and that the earlier budget estimate had been based on collection of new dues for a larger portion of the year.

Rustow moved that notices be sent to all those who had been sent dues statements for the quarter beginning January 1, 1971, stating that the dues increase amendment had passed and inviting those members to pay on the new basis. There were no objections to the Rustow motion. Motion approved.

Kirkpatrick pointed out various areas in the budget for the current fiscal year where the Budget Committee had overestimated income and underestimated expenses. According to his revised estimates, if the Association continued operating under the present budget, the Association would end with a deficit of over \$200,000 for the current fiscal year. He estimated that expenses would amount to \$871,000 while revenues would amount to only \$651,000.

**Procedure for Budget Reductions**

Lane suggested that the Administrative Committee be instructed to discover new sources of income and reduce authorized expenditures for the coming year by an amount to be fixed by the Council.

In the discussion that followed, Tullock suggested continuing the deficit in order to use up the Association's endowment fund. McClosky stated that this procedure would "merely postpone financial disaster for two or three years," that interest from the endowment would be lost as a source of income, and that in the end the Association would be obliged to cut its spending anyway. Ranney observed that the endowment