

## FOREWORD

This is the third volume in the American Law Institute's effort to analyze decisions rendered in disputes before the World Trade Organization.

Trade Law is in its infancy as a body of legal doctrine. In two prior volumes, the ALI sponsored analyses of decisions issued in 2001 and 2002. This book presents an examination of decisions rendered in 2003. As before, the work has been accomplished by teams consisting of a lawyer and an economist, each a distinguished expert on the world trading system. Early drafts were criticized by the various participants, and then redrafts were presented to an international group of experts at a meeting in April 2005 at the WTO headquarters in Geneva.

Having studied three years of WTO decisions in this "bottom-up" manner, we will now begin to draft the general principles of trade law. We also hope to continue with the analysis of individual decisions.

We are immensely grateful to the two leaders of this project, Henrik Horn of Stockholm University and Petros Mavroidis of the University of Neuchâtel and Columbia University. We also appreciate the work of the economists and lawyers who wrote the studies in this volume. And we appreciate the generous financial support for our project from Jan Wallander's and Tom Hedelius' Research Foundation, Svenska Handelsbanken, Stockholm, and the Milton and Miriam Handler Foundation.

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