ECONOMIC REVIEW

NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH 2 DEAN TRENCH STREET · SMITH SQUARE · LONDON · SWI

RECENT SPECIAL ARTICLES

| 1005 | | 1967 | |
|---------------------|--|-------------|--|
| 1965 May No. 32 | Paper and board: trends and prospects (G. F. Ray) | | Immigrants and the social services (Mrs K. Jones) |
| Aug. No. 33 | Forecasting imports (W. A. H. Godley and J. R. Shepherd) | | Short-term forecasting of housing investment (A. R. Nobay) |
| | Pricing behaviour in manufacturing industry (W. A. H. Godley and C. Gillion) | | Statistical Appendix : definitions and explanations |
| | Social security in Britain and certain other countries (Mrs M. F. W. Hemming) | Nov. No. 42 | Forecasting exports and imports: Introduction |
| | Statistical Appendix: definitions and explanations | | (R. L. Major); British exports of manufactures to industrial |
| Nov. No. 34 | Long-term projections compared | | countries (G. A. Renton); |
| | Research and development in electronic capital goods (C. Freeman) | | Imports: a re-examination (I. G. Black, J. E. Kidgell and G. F. Ray) |
| | The United States electronics industry in international trade | 1968 | |
| | (S. Hirsch) NIESR commodity price index numbers | Feb. No. 43 | 3 Calendar of economic events : 1967 |
| 1966 Feb. No. 35 | | May No. 44 | United Kingdom imports of manufactures from developing and new industrial |
| May No. 36 | 6 An international comparison of production techniques: the coal-fired electricity generating industry (F. P. R. Brechling and A. J. Surrey) | | countries, 1954-1966 (Mrs A. D. Morgan) Note on Britain's share in world trade in manufactures, 1954-1966 |
| | Export competitiveness: British experience in Eastern Europe (G. F. Ray) | Aug. No. 4: | (R. L. Major) 5 Chemical process plant: innovation and the |
| Aug. No. 37 | | | world market (C. Freeman) |
| | The chemicals industry: problems of projection | Nov. No. 4 | The short-term effects of tax changes (J. R. Shepherd and M. J. C. Surrey) |
| Nov. No. 38 | (R. E. Crum) 8 Exports and economic growth in the over- | | Regional problems and regional policy (Professor A. J. Brown) |
| | seas sterling area: 1960-61 to 1975 (A. Maizels, L. F. Campbell-Boross and P. B. W. Rayment) | | Wage-rates, earnings, and wage-drift (C. Gillion) |
| | The size of plant: a comparison (G, F, Ray) | 1969 | |
| 1967 Feb. No. 39 | | Feb. No. 4 | 7 Calendar of economic events : 1968 Index to Special Articles, 1959-68 |
| May No. 40 | | May No. 48 | |
| | selected consumer durables and energy (C. St. J. OHerlihy, G. Fane, K. Gwilliam and G. F. Ray) | | The diffusion of new technology: a study of ten processes in nine industries (G. F. Ray) |

Subscriptions (£2 10s or \$6.50 a year) and single issues for 1969 (15s each) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London S.W.1. Students' subscriptions £1 a year on application to the Secretary of the Institute. Prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above address.

Back numbers, up to and including no. 46, should be ordered from: Wm. Dawson & Sons Ltd, Cannon House, Park Farm Road, Folkestone, Kent. Price £1 each plus postage. Nos. 1, 5, 6, 11, 12, 14, 18, 32 and 34 are out of stock in their original form but reprints, price 35s each plus postage, are obtainable from the same address.

THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

Acknowledgements

The Review was launched with the aid of a five-year grant from the Ford Foundation. In October 1966, the Social Science Research Council made a two-year grant towards the cost of research and editorial work for the Review, and this support was renewed for a further five years from October 1968. The Institute gratefully acknowledges these grants and also the contributions from British companies and banks for support of the Institute's research. Subscriptions to the Review cover the cost of printing and distribution only.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

Authorship

This Review is the joint work of members of the research staff, under the general supervision of the editorial board. The contents will usually be unsigned, the views expressed being the responsibility of the Director and staff. Signed articles may appear from time to time.

Editorial Board

M. J. Artis (Editor) C. A. Blyth (Deputy Director) Mrs K. Jones (Secretary)
R. L. Major G. F. Ray G. D. N. Worswick (Director)

Research staff

J. A. Bispham
J. E. Kidgell
I. G. Black
Mrs A. Morgan
L. F. Campbell-Boross
N. C. Garganas
S. Hays
M. J. C. Surrey

Charts: Mrs J. Ray

Editorial assistant: Miss R. Malkinson