

# JFQA

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Arnold R. Cowan, Nandkumar Nayar, and Ajai K. Singh

**JFQA Subject Index 1986–1990**

Bond Pricing and the Term Structure of Interest Rates: A Discrete Time Approximation . . . . .	419
David Heath, Robert Jarrow, and Andrew Morton	
The Dynamics of Stock Index and Stock Index Futures Returns . . . . .	441
Hans R. Stoll and Robert E. Whaley	
Asymmetric Information, Collateral, and Moral Hazard . . . . .	469
Kazuhiro Igawa and George Kanatas	
Valuation Effects of Greenmail Prohibition . . . . .	491
B. Espen Eckbo	
The Systematic Risk of Discretely Rebalanced Option Hedges . . . . .	507
John E. Gilster, Jr.	
Stock Market Seasonals and Prespecified Multifactor Pricing Relations . . . . .	517
Eric C. Chang and J. Michael Pinegar	
Price Reversals, Bid-Ask Spreads, and Market Efficiency . . . . .	535
Allen B. Atkins and Edward A. Dyl	
Stock Returns before and after Calls of Convertible Bonds . . . . .	549
Arnold R. Cowan, Nandkumar Nayar, and Ajai K. Singh	
<i>JFQA</i> Subject Index 1986–1990 . . . . .	555
<i>JFQA</i> Volume 25 Index . . . . .	565

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### **PURPOSE AND FOCUS**

The *Journal of Financial and Quantitative Analysis (JFQA)* is published quarterly in March, June, September, and December by the Graduate School of Business Administration, University of Washington, Seattle, Washington U.S.A.

The *JFQA* publishes theoretical and empirical research in financial economics. Topics include *corporate finance, investments, capital and security markets*, and quantitative methods of particular relevance to financial researchers.

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## Note from the Managing Editors:

This issue marks the end of the *JFQA*'s twenty-fifth year of service to the finance profession. Among the oldest of the primary outlets for financial researchers, the *JFQA* is also among the most widely circulated, with more than 3,000 individual and institutional subscribers in more than 100 countries.

The *JFQA* continues to attract a large number of manuscripts. Four-hundred and two submissions were received during the year ended September 30, 1990. Of the 400 papers processed during the year, 48 were accepted for publication, an acceptance rate of 12 percent.

We thank the *JFQA*'s associate editors, who do yeomen's work in reviewing and improving many of the manuscripts submitted. This year we welcome two new associate editors, Robert Heinkel and Daniel Siegel. Our thanks to the associate editors are but a small measure of gratitude for their contribution to the journal. They deserve appreciation and thanks from all of us.

The *JFQA* also relies upon researchers from all areas of finance who willingly give their time and expertise. The List of Editorial Collaborators that follows provides the names of colleagues who have reviewed at least one paper each during the year ended September 30, 1990. We thank them also; their service allows the *JFQA* to truly represent all areas of financial research.

Paul Malatesta  
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