

DECEMBER 1970 SPECIAL ISSUE

Having polled the Associate Editors and the Board of Editors of the JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS and listened to the lamentations of countless numbers of colleagues concerning the rate at which the literature is expanding, the field of finance seems to cry out for a precious period of time, however brief it may be, to catch its breath. There appears to be little doubt that keeping up with new ideas, infused into the milieu which is finance, and reincarnated old ideas, clothed in a garb more fitting to the contemporary scene, is at best a most difficult task, especially with the increasing degree of specialization of previously neat and identifiable compartments.

The JFQA's annual Special issue is a good and proper vehicle to aid professional scholars, practitioners, and students to overcome this difficulty and to foster potential study and research. Hence the December, 1970 Special Issue of the JFQA will direct itself to penetrating analyses of specific topics in business finance. Potential contributors are naturally unfettered in the specific topics chosen. The general tenor of manuscripts submitted for review, however, should be addressed to a single facet of quantitative business finance, developed in depth, with proper historical perspective as well as a commentary on the present state of the arts and a prospectus of what is to come. Put differently, the December, 1970 Special will direct itself to the application of quantitative techniques to specific financial problems confronting business firms, taking into account what has been done, what is being done, what needs to be done, and alas, the kinds of tools prospective scholars and practitioners must have to engage in effective quantitative financial research.

Articles for the Special issue should be sent to the Managing Editor, Graduate School of Business Administration, University of Washington, Seattle, Washington 98105.

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