

ANNOUNCEMENTS

DECEMBER 1971 SPECIAL ISSUE

The Associate Editors of the *Journal of Financial and Quantitative Analysis* have been polled in order to determine the direction the next Special Issue of the *JFQA* should go. As never before, the diversity of replies has been bewildering, once more laying waste strict categorization of teaching and research interest. From this malaise has emerged a feeling that the finance field is in disarray on the one hand, and, on the other hand, that the field's current preoccupation, as manifested by my sample, is with the confluence of portfolio theory and capital market theory and their applications to the many facets of the study of finance: investments, money and banking, financial institutions, business finance, insurance, or whatever. All in all, the emerging essence of the "feedback" has been a continued emphasis on asset management at all levels--individuals, firms, financial institutions, or government bodies--with a persistent need to be "practical." Curiously, debt management has not seemed to be a pressing issue.

Accordingly, the December 1971 Special Issue of the *JFQA* will concern itself with portfolio theory and capital market theory in a general way and with both as they might be applied to the various levels of asset management, micro or macro. Thus, this is a call for manuscripts to be considered in that Special Issue. The papers are bounded only insofar as they are conceptualized within the portfolio-analysis-market-theory framework. So-called "institutional" manuscripts are encouraged. The "practical" side of articles is an additional attractive dimension. Notwithstanding, no manuscript which, in the eyes of our reviewers, makes a significant contribution to the literature is precluded. The deadline for submitting manuscripts for this issue is August 1, 1971. Manuscripts should be sent to the Managing Editor, Graduate School of Business Administration, University of Washington, Seattle, Washington 98105.

Charles A. D'Ambrosio
Managing Editor