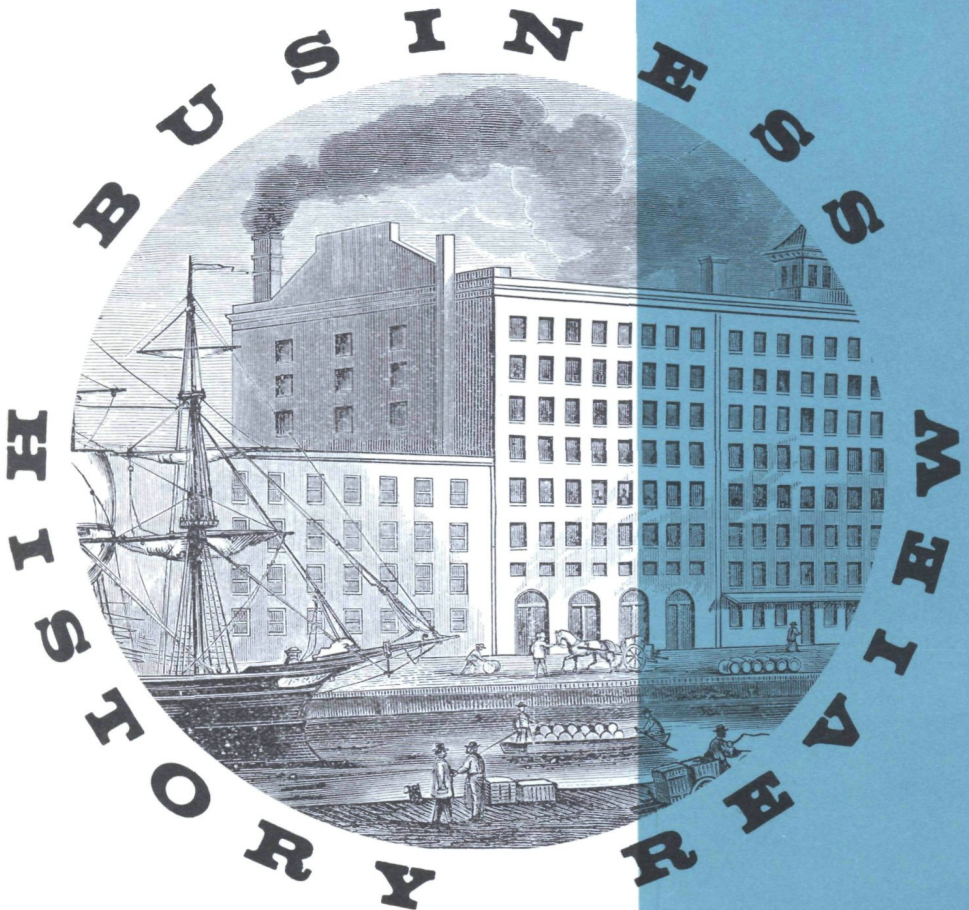


- Brown Bros. & Co. in Baltimore
- Standard Oil in China
- The Elizabethan Project Literature
- The Auction System in New York
- EDITOR'S CORNER
- BOOK REVIEWS



ADVISORY BOARD

EDITOR

GLENN PORTER
Assistant Professor
of Business History
Harvard University

CONSULTING EDITOR

JAMES P. BAUGHMAN
Associate Professor
of Business History
Harvard University

DEREK H. ALDCROFT
Professor of
Economic History
University of Leicester

ALFRED D. CHANDLER, JR.
Straus Professor of
Business History
Harvard University

ROBERT D. CUFF
Associate Professor of History
York University

STANLEY ENGERMAN
Professor of Economics
University of Rochester

ELLIS W. HAWLEY
Professor of History
University of Iowa

RALPH W. HIDY
Professor of
Business History
Harvard University [Emeritus]

ARTHUR M. JOHNSON
University Professor
University of Maine

JÜRGEN KOCKA
Wissenschaftlicher Assistent
in History
University of Münster

PETER MATHIAS
Clichele Professor of
Economic History
Oxford University

FRITZ REDLICH
Harvard University [retired]

ROSS M. ROBERTSON
Professor of
Business Administration
Indiana University

NATHAN ROSENBERG
Professor of Economics
University of Wisconsin

HARRY N. SCHEIBER
Professor of History
University of California,
San Diego

GERALD T. WHITE
Professor of History
University of California, Irvine

JOHN H. WHITE, JR.
Chairman
Department of Industries
Smithsonian Institution

MIRA WILKINS
Whately, Mass.

HAROLD D. WOODMAN
Professor of History
Purdue University

KOZO YAMAMURA
Professor of Economics
Boston College

HONORARY MEMBERS

ARTHUR H. COLE
Professor of
Business Economics
Harvard University [Emeritus]

HENRIETTA M. LARSON
Professor of
Business History
Harvard University [Emerita]

COVER: Importing sugar in Baltimore. See
pages 421–451.

B
U
S
I
N
E
S
S
H
I
S
I
S
S
U
E
R
E
V
I
E
W

BUSINESS HISTORY REVIEW

C O N T E N T S

FINANCING ANTEBELLUM IMPORTERS: THE ROLE OF BROWN BROS. & CO. IN BALTIMORE	421
EDWIN J. PERKINS	

STANDARD OIL AND PETROLEUM DEVELOPMENT IN EARLY REPUBLICAN CHINA	452
NOEL H. PUGACH	

THE PROJECT LITERATURE: AN ELIZABETHAN EXAMPLE . . .	474
LYNN MUCHMORE	

THE AUCTION SYSTEM IN THE PORT OF NEW YORK, 1817-1837	488
IRA COHEN	

EDITOR'S CORNER	511
---------------------------	-----

BOOK REVIEWS

Kuznets, Simon, <i>Economic Growth of Nations</i> . Reviewed by Albert Fishlow	514
---	-----

Hughes, Jonathan, <i>Industrialization and Economic History: Theses and Conjectures</i> . Reviewed by Barbara Lewis Solow and Robert H. Solow	516
--	-----

Osborne, John W., <i>The Silent Revolution: The Industrial Revo- lution in England as a Source of Culture Change</i> . Reviewed by Peter Mathias	517
---	-----

Warren, Kenneth, <i>The British Iron & Steel Sheet Industry since 1840: An Economic Geography</i> . Reviewed by Stanley Engerman	519
--	-----

Hawke, G. R., <i>Railways and Economic Growth in England and Wales, 1840-1870</i> . Reviewed by S. B. Saul	520
--	-----

Barnes, E. G., <i>The Rise of the Midland Railway, 1844-1874 and The Midland Mainline, 1875-1922</i> . Reviewed by Harold C. Livesay	522
---	-----

(continued on next page)

PUBLISHED QUARTERLY BY THE HARVARD GRADUATE SCHOOL
OF BUSINESS ADMINISTRATION

VOLUME XLV, NUMBER 4

WINTER 1971

C O N T E N T S

(continued)

Koss, Stephen E., <i>Sir John Brunner, Radical Plutocrat, 1842-1919</i> . Reviewed by Walter E. Minchinton	523
Mitchell, B. R., and H. G. Jones, <i>Second Abstract of British Historical Statistics</i> . Reviewed by Barry Supple	525
Canney, Margaret, and David Knott, <i>Catalogue of the Goldsmiths' Library of Economic Literature</i> . Reviewed by Kenneth Carpenter	526
Cameron, Rondo, ed., <i>Essays in French Economic History</i> . Reviewed by Jonathan H. Webster	527
Knapp, Joseph G., <i>The Rise of American Cooperative Enterprise: 1620-1920</i> . Reviewed by Ray A. Goldberg	529
Scott, Roy V., <i>The Reluctant Farmer; The Rise of Agricultural Extension to 1914</i> . Reviewed by Gilbert C. Fite	530
Nevins, Allan, <i>The War for the Union: The Organized War, 1863-1864</i> . Reviewed by Thomas C. Cochran	532
Lockwood, Stephen C., <i>Augustine Heard and Company, 1858-1862: American Merchants in China</i> . Reviewed by Noel H. Pugach	533
Schonberger, Howard B., <i>Transportation to the Seaboard: The "Communication Revolution" and American Foreign Policy, 1860-1900</i> . Reviewed by Walter LaFeber	534
Green, David, <i>The Containment of Latin America: A History of the Myths and Realities of the Good Neighbor Policy</i> . Reviewed by William Appleman Williams	536
Quinn, Larry D., <i>Politicians in Business: A History of the Liquor Control System in Montana</i> . Reviewed by Richard T. Ruetten	537
Carson, Robert B., <i>Main Line to Oblivion: The Disintegration of the New York Railroads in the Twentieth Century</i> . Reviewed by Albro Martin	538
Cormier, Frank, and William J. Eaton, <i>Reuther</i> . Reviewed by Nuala McGann Drescher	540
Wilson, Harold S., <i>McClure's Magazine and the Muckrakers</i> . Reviewed by Theodore P. Greene	542

(continued on next page)

C O N T E N T S

(continued)

Greene, Theodore P., <i>America's Heroes: The Changing Models of Success in American Magazines</i> . Reviewed by Sigmund Diamond	543
Knight, Franklin W., <i>Slave Society in Cuba during the Nineteenth Century</i> . Reviewed by Dauril Alden	546
Craton, Michael, and James Walvin, <i>A Jamaican Plantation: The History of Worthy Park, 1670-1970</i> . Reviewed by Richard B. Sheridan	548
Curtin, Philip D., <i>The Atlantic Slave Trade: A Census</i> . Reviewed by J. H. Parry	550

The BUSINESS HISTORY REVIEW is published in the Spring, Summer, Autumn, and Winter. Address all communications, including manuscripts, change of address, and rights and permissions inquiries to BUSINESS HISTORY REVIEW, 214-216 Baker Library, Soldiers Field, Boston, Massachusetts 02163. Telephone 617-495-6367. Regular subscription rate \$10 per year. Special rate for teachers and students \$6 per year. Single copies and reprints of most articles are available; information on request.

The BUSINESS HISTORY REVIEW does not assume responsibility for statements of fact or opinions made by its contributors.

The BUSINESS HISTORY REVIEW FIVE-YEAR INDEX: VOLUME XXXVI (1962) THROUGH VOLUME XL (1966) can be obtained from our editorial office at \$3.00, postpaid. The fifty-nine page guide provides detailed author, title, proper name, and subject entry to our articles, notes, and reviews over its period of coverage.

Contents are currently indexed or abstracted in: *Accountants' Index*; *America: History and Life*; *Book Review Index*; *Business Methods Index*; *Business Periodicals Index*; *Current Contents: Behavioral, Social, and Management Sciences*; *Historical Abstracts*; *Index to Economic Journals*; *Journal of Economic Literature*; and *Public Affairs Information Service Bulletin*. Second-class postage paid at Boston, Massachusetts. Printed at Harvard University Printing Office.

Copyright © 1971, by the President and Fellows of Harvard College.