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THE TJALLING C. KOOPMANS ECONOMETRIC THEORY PRIZE: 1988–1990

Econometric Theory is proud to announce the winning article for *The Tjalling C. Koopmans Econometric Theory Prize* over the period 1988–1990. The prize is jointly supported by the publishers, Cambridge University Press, and Mrs. Truus Koopmans. It is named in honor of Tjalling C. Koopmans, the 1975 Nobel Laureate in economic science. The selection of the winning article was made by the Advisory Board of the Journal and all articles published in *Econometric Theory* (1988–1990) were candidates for the prize except those that were authored or co-authored by the Editor and members of the Advisory Board. The prize is accompanied by a financial award of $1,000.

The award of the prize is for articles published in *Econometric Theory* over the period 1988–1990 inclusive.

The winning article is:

> "Ancillarity and the Limited Information Maximum-Likelihood Estimation of a Structural Equation in a Simultaneous Equation System" by Yuzo Hosoya, Yoshihiki Tsukuda and Nobuhiko Terui, *Econometric Theory*, Vol. 5, No. 3, (1989), pp. 385–404.

The citation that accompanies the award was written by the Advisory Board and reads as follows:

> In this paper three concepts in current research are focused on the now classical econometric methodology of limited information maximum likelihood estimation in simultaneous equation models. The model under the assumption of normality constitutes a curved exponential family of distributions. The effect of conditioning on the ancillary statistic of the smallest root of the usual determinantal equation is analyzed by means of second-order asymptotics. This study gives new insight into a familiar subject and suggests promising approaches to other econometric problems.

Mrs. Truus Koopmans and Cambridge University Press join me in congratulating the authors on their success in receiving this award.

Peter C. B. Phillips
New Haven, CT
January 1992

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Announcement

CONFERENCE ON DYNAMIC DIS-EQUILIBRIUM MODELLING: Economic and Econometric Theory with Applications

University of Munich in cooperation with CES – Center for Economic Studies
August 31–September 4, 1993

The purpose of the conference is to stimulate work on Dynamic Dis-Equilibrium (DDE) Modelling and to further communication among workers employing this methodology.

Contributed papers are invited to allow adequate time for presentation and discussion. Their number has been limited to 20. In addition, there will be four invited surveys on various aspects of DDE modelling.

Contributed papers must be related to the general theme of the conference. The specific applications can be in any area of micro- or macroeconomics.

Preference will be given to papers that combine a firm grounding in economic theory with empirical relevance. The committee is particularly interested in attracting innovative papers that do not fit the current dominant paradigms.

The conference has been scheduled so that it can be conveniently attended by those participating in the prior ESEM and EEA meetings.

Papers should be submitted in triplicate before January 31, 1993.

Scientific Committee:

A.R. Bergstrom, University of Essex
G. Gandolfo, University of Rome
C. Hillinger, University of Munich
P.C.B. Phillips, Yale University

Please address submissions and inquiries to:

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SEMECON – University of Munich
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