Figures

I.I	Simplified balance sheet of a bank #	age 10
2.I	Capital/assets ratios, 1840–2020	19
2.2	Capital in percentage of total assets and risk-weighted assets in the United Kingdom, the United States, and Switzerland,	
	1880-2020	24
2.3	Capital/assets ratio, Big Five banks, including and excluding hidd	en
	reserves	28
2.4	Hidden reserves reported to the Federal Banking Commission	
	in percent of total assets (left axis) and hidden reserves in percent	
	of required capital (right axis), all Swiss banks, 1961-94	30
2.5	Capital/assets ratio including and excluding hidden reserves,	
	all banks and big banks, 1961–94	31
3.I	Capital structure of the London and Westminster Bank, 1844	57
3.2	Capital/assets ratios and authorised capital in million £, Westminst	ter
	Bank (1834–1908) and London and County Bank (1837–1908)	58
3.3	Capital/assets ratios, 1870–1914	63
3.4	Share capital, reserves, and the capital/assets ratio of Credit Suiss	е,
	1857-1914	68
3.5	Capital/assets ratios, big banks, Switzerland, 1856–1914	69
3.6	Capital/assets ratios, selected banks in New York City, 1834–191	4 73
4.I	Capital/assets ratios, United Kingdom, United States, and	
	Switzerland, 1914–50	83
4.2	Gross government debt in Switzerland (in CHFbn), the United	
	Kingdom (in £bn), and the United States (in \$bn), 1910–50	86
4.3	Inflation (change of consumer price index) in the United Kingdon	1,
	the United States, and Switzerland, 1910–50	87
4.4	Percentage of gross government debt held by banks,	
	United Kingdom (1910–50), United States (1910–50), and	
	Switzerland (1924–50)	89

viii List of Figures

4.5	Government securities as a percentage of banks' total assets,		
	United Kingdom, United States, and Switzerland, 1910–50	90	
4.6	Nominal capital (paid-up) and reserves in CHF millions, Swiss		
	banks, 1910-50	95	
4.7	Nominal capital (paid-up) and reserves in £ millions, British banks,		
	1910-45	97	
4.8	Nominal capital (paid-up) and reserves in \$ millions, US banks,		
	1910-50	98	
5.1	Capital/assets ratio, United Kingdom, United States, and		
	Switzerland, 1940–90	122	
5.2	Capital/assets ratio, United Kingdom, 1940–90	132	
5.3	Paid-up capital, reserves and unpaid capital in £ millions, Big Five		
	banks, 1940-73	133	
5.4	Capital regulation in Switzerland, 1934–95	154	
5.5	Capital coverage ratio (regulatory capital vs required capital), all		
	banks and big banks in Switzerland, 1935-91	155	
5.6	Structure of the regulatory capital, big banks, 1970–94	162	
5.7	Capital/assets ratio by bank size (total assets), 1969–84	166	
6.1	Capital/assets ratios in the United Kingdom, the United States,		
	and Switzerland, 1990–2020	179	
6.2	Tier 1 capital as a percentage of total assets and risk-weighted assets		
	of large banks in the United Kingdom, the United States, and		
	Switzerland (CH) in 2000 and 2006	180	