



National Institute Economic Review

Journal of the National Institute of Economic and Social Research

No. 233 August 2015

ECONOMIC PROSPECTS

Commentary: The government's fiscal strategy

by Jonathan Portes

The world economy edited by Graham Hacche

Greece and the Euro Area

by Angus Armstrong, Oriol Carreras, Simon Kirby, Jack Meaning and Rebecca Piggott

The UK economy edited by Simon Kirby

THE ECONOMICS OF UK CONSTITUTIONAL CHANGE

Introduction

by Angus Armstrong and Monique Ebell

Devolving funding and taxation in the UK: a unique challenge

by Tony Travers

City deals, decentralisation and the governance of local infrastructure funding and financing in the UK

by Peter O'Brien and Andy Pike

The economic case for further fiscal decentralisation to Scotland: theoretical and empirical perspectives

by David Bell and David Eiser

The unintended consequence of English votes for English laws

by Angus Armstrong and Monique Ebell

ISSN 0027-9501

National Institute Economic Review No. 233 August 2015

		Page
FORECAST OVERVIEW		F2
COMMENTARY	The government's fiscal strategy Jonathan Portes	F4
THE WORLD ECONOMY	World overview	F10
	Prospects for individual economies	F16
	Appendix A: Key forecast assumptions	F30
	Appendix B: Forecast detail Graham Hache, with Oriol Carreras, Simon Kirby, Iana Liadze, Jack Meaning, Rebecca Piggott and James Warren	F37
	Greece and the Euro Area Angus Armstrong, Oriol Carreras, Simon Kirby, Jack Meaning and Rebecca Piggott	F44
THE UK ECONOMY	Prospects for the UK economy Simon Kirby, with Oriol Carreras, Jack Meaning, Rebecca Piggott and James Warren	F53
RESEARCH ARTICLES	THE ECONOMICS OF UK CONSTITUTIONAL CHANGE	R1
	Introduction Angus Armstrong and Monique Ebell	
	Devolving funding and taxation in the UK: a unique challenge Tony Travers	R5
	City deals, decentralisation and the governance of local infrastructure funding and financing in the UK Peter O'Brien and Andy Pike	R14
	The economic case for further fiscal decentralisation to Scotland: theoretical and empirical perspectives David Bell and David Eiser	R27
	The unintended consequence of English votes for English laws Angus Armstrong and Monique Ebell	R37

Further detail underlying the forecast figures is available on subscription from NiGEMWEB (<http://nimodel.niesr.ac.uk>).