Statement of Ownership, Management, and Circulation
(All Periodicals Publications Except Requester Publications)

1. Publication Title	2. Publication Number	3. Filing Date
Econometric Theory	0 1 5 - 6 1 2	10/31/2012
4. Issue Frequency	5. Number of Issues Published Annually	6. Annual Subscription Price
Bimonthly Feb, Apr, Jun, Aug, Oct, Dec	6	$943.00

7. Complete Mailing Address of Known Office of Publication (Not printer) (Street, city, county, state, and ZIP+4)
Cambridge University Press
32 Avenue of the Americas, New York, NY 10013-2473

Contact Person: Heler Sunakawa
Telephone: 845-348-4411

8. Complete Mailing Address of Headquarters or General Business Office of Publisher (Not printer)
Cambridge University Press
Edinburgh Building, Cambridge CB2 2RU, England

9. Full Names and Complete Mailing Addresses of Publisher, Editor, and Managing Editor (Do not leave blank)

Publisher (Name and complete mailing address)
Cambridge University Press
32 Avenue of the Americas, New York, NY 10013-2473

Editor (Name and complete mailing address)
Peter C. B. Phillips, Cowles Foundation for Research in Economics, Yale University
P O Box 208281, New Haven, CT 06520-8281

Managing Editor (Name and complete mailing address)
Simon Ross, Cambridge University Press, Edinburgh Building, Cambridge CB2 2RU, England

10. Owner (Do not leave blank. If the publication is owned by a corporation, give the name and address of the corporation immediately followed by the names and addresses of all stockholders owning or holding 1 percent or more of the total amount of stock. If not owned by a corporation, give the names and addresses of the individual owners. If owned by a partnership or other unincorporated firm, give its name and address as well as those of each individual owner. If the publication is published by a nonprofit organization, give its name and address.)

Full Name	Complete Mailing Address
Cambridge University Press	Edinburgh Building
	Shaftesbury Rd
	Cambridge CB2 2RU, England

11. Known Bondholders, Mortgagees, and Other Security Holders Owning or Holding 1 Percent or More of Total Amount of Bonds, Mortgages, or Other Securities. If none, check box → ☒ None

Full Name	Complete Mailing Address

12. Tax Status (For completion by nonprofit organizations authorized to mail at nonprofit rates) (Check one)
The purpose, function, and nonprofit status of this organization and the exempt status for federal income tax purposes:
☐ Has Not Changed During Preceding 12 Months
☐ Has Changed During Preceding 12 Months (Publisher must submit explanation of change with this statement)

PS Form 3526, September 2007 (Page 1 of 3 (Instructions Page 3)) PSN 7530-01-000-9931 PRIVACY NOTICE. See our privacy policy on www.usps.com

13. Publication Title	14. Issue Date for Circulation Data Below
Econometric Theory	08/12

15. Extent and Nature of Circulation			Average No. Copies Each Issue During Preceding 12 Months	No. Copies of Single Issue Published Nearest to Filing Date
a. Total Number of Copies (Net press run)			416	456
b. Paid and/or Requested Circulation	(1)	Paid/Requested Outside-County Mail Subscriptions Stated on Form 3541. (include advertiser's proof and exchange copies)	43	41
	(2)	Paid In-County Subscriptions Stated on Form 3541 (include advertiser's proof and exchange copies)	0	0
	(3)	Sales Through Dealers and Carriers, Street Vendors, Counter Sales, and Other Non-USPS Paid Distribution	235	229
	(4)	Other Classes Mailed Through the USPS	0	0
c. Total Paid and/or Requested Circulation [Sum of 15b. (1),(2),(3), and (4)]			278	270
d. Free Distribution by Mail (	(1)	Outside-County as Stated on Form 3541	42	41
	(2)	In-County as Stated on Form 3541	0	0
	(3)	Other Classes Mailed Through the USPS	0	0
	(4)	Free Distribution Outside the Mail (Carriers or other means)	46	44
e. Total Free or nominal rate distribution (Sum of 15d (1), (2), (3) and (4))			88	85
f. Total Distribution (Sum of 15c and 15e)			366	355
g. Copies not Distributed (See instructions to Publishers #4 (page #3))			50	101
h. Total (Sum of 15f and g)			416	456
i. Percent Paid and/or Requested Circulation (15c. divided by 15g. times 100)			76%	76%

16. Publication of Statement of Ownership
☐ Publication required. Will be printed in the _____ issue of this publication. ☐ Publication not required.

17. Signature and Title of Editor, Publisher, Business Manager, or Owner — Date: 10/31/2012

I certify that all information furnished on this form is true and complete. I understand that anyone who furnishes false or misleading information on this form or who omits material or information requested on the form may be subject to criminal sanctions (including fines and imprisonment) and/or civil sanctions (including civil penalties).

PS Form 3526, September 2007 (Page 2 of 3)

https://doi.org/10.1017/S0266466612000266 Published online by Cambridge University Press

ECONOMETRIC THEORY

Notes for Contributors

Contributions. Contributions are welcomed from all countries. They should be written in English.

Manuscripts. Manuscripts should be submitted electronically via Editorial Express at

https://editorialexpress.com/et

Files should be in PDF format with all fonts (and graphics) embedded and should be accompanied by a letter of submission.

Manuscripts are accepted for review on the understanding that the same work has not been and will not be published nor is presently submitted elsewhere. While under editorial review, it is the responsibility of the authors to keep the Editor informed about submissions, publication plans, and actual publication of related research or abstracts thereof in other outlets, including letters, journals, review publications, journals in other disciplines, conference proceedings, and published dissertations. It is further understood that all persons listed as authors have given their approval for the submission of the article and that any person cited as a source of personal communication has approved such citation; written authorization may be required at the Editor's discretion. Authors are responsible for obtaining written permission to publish material for which they do not own the copyright. Articles and other material published in *Econometric Theory* represent the opinions of the authors and should not be construed to reflect the opinions of the Editor, Advisory Board, Editorial Board, or the Publisher.

Manuscript Revision. In the event that a manuscript is returned to the author for revision, the revised Manuscript should normally be submitted no longer than one year after the revision request, unless otherwise indicated by the Co-Editor. A Revision submitted after this time will generally be treated as a new submission.

File Format for Accepted Manuscripts. Submissions of all accepted manuscripts should include both a PDF file of the complete final version of the article together with all source files derived from any TeX program (Latex, Scientific Word) and any graphics files.

Preparation of Accepted Manuscripts. The *entire* manuscript (including notes and references) should be typed in 10 pt. or larger, at least 1.5 (preferably double) spacing, with wide margins to accommodate copyediting. Manuscript pages should be numbered consecutively. *Page 1* should provide article title, author name(s) in the form preferred for publication, complete affiliation(s), and e-mail address(es). At the bottom of Page 1 place any footnotes to the title or authors, indicated by superscripts *, **, etc. *Page 2* should contain a proposed running head (abbreviated title of no more then 40 characters) and the name of the author to whom proofs should be sent. *Page 2* should also contain a short abstract of the article in less than 150 words. The Abstract will appear at the head of the article when published in the Journal.

Theorem, lemma, proposition, and definition statements should appear in italic print.

Equations. All equations should be typewritten and the numbers for displayed equations should be in parentheses in the right margin [e.g., (1), (2), etc.; for Appendix equations use (A.1), (A.2), etc.]. Text mentions of equations should simply use the form (2) or (A.3). Superscripts and subscripts should be typed clearly above and below the line, respectively. End-of-proof signposts should appear as ■. The mathematical expectation operator should be set in blackboard bold (open faced) E. Authors are encouraged to use the following order for enclosures, {[(...)]}.

Tables and Figures. Tables and figures should be numbered consecutively in the order in which they are mentioned in the text. Every table or figure should have a title or caption and at least one reference in the text to indicate its appropriate location. Figures must be submitted ready for reproduction in electronic form, preferably TIFF (line drawings at least 600 dpi, grey scale at least 300 dpi) or EPS (with fonts embedded) format. Figures should be submitted as high-resolution files. TIFF, EPS, or PDF files must be provided for all figures. Figures should remain legible at a 50% reduction, and letters within a word should not touch one another. Figure labels should correspond to text notation as to italic or roman typeface, and superscripts and subscripts should be in superior and inferior positions.

References. First text citation of each reference should include all authors' last names (and the year); use "et al." thereafter. Complete bibliographic information for each citation should be included in the list of references. Journal names should *not* be abbreviated. References should be in alphabetical order and presented in the style of the following examples:

Bergstrom, A.R. (1976) *Statistical Inference in Continuous Time Economic Models.* North-Holland.

Giraitis, L. & D. Surgailis (1986) Multivariate Appell polynomials and the central limit theorem. In E. Eberlein & M.S. Taqqu (eds.), *Dependence in Probability and Statistics: A Survey of Recent Results*, pp. 21–72. Birkhauser.

Gregory, A.W. & G.W. Smith (1995) Business cycle theory and econometrics. *Economic Journal* 105, 1597–1608.

Wooldridge, J.M. (in press) On the limits of GLM for specification testing: A comment on Gurmu and Trivedi. *Econometric Theory*.

Footnotes. When more than a simple source citation is called for, footnotes may be used. These should be numbered consecutively throughout the article and listed together at the end of the text, before the references. Source citations within footnotes follow the same style as citations in the tex

Copyediting and Proofreading. The publisher reserves the right to copyedit and proofread all articles accepted for publication, but authors will be asked to review their manuscripts if changes have been substantial. Proofs will be sent (as PDF files attached to e-mail) to the corresponding author for corrections of typographical errors only.

Offprints. Authors may purchase offprints if they are ordered at the proof stage (an order form will be sent with proofs).

EDITORIAL POLICY. Since its inception, *Econometric Theory* has aimed to endow econometrics with an innovative journal dedicated to advance theoretical research in econometrics. It provides a centralized professional outlet for original theoretical contributions in all of the major areas of econometrics, and all fields of research in econometric theory fall within the scope of *ET*. In addition, *ET* fosters the multidisciplinary features of econometrics that extend beyond economics. Particularly welcome are articles that promote original econometric research in relation to mathematical finance, stochastic processes, statistics, and probability theory, as well as computationally intensive areas of economics such as modern industrial organization and dynamic macroeconomics. Contributions that exposit methodological and technical advances in these fields and that illustrate their potential in econometric research are actively encouraged. Articles that unify earlier econometric work either in productive ways or by the use of more elegant methods lie within the scope of the Journal. In recognition of the interface between theory and practice in modern econometric research, *ET* encourages submissions that promote best practice econometrics by demonstrating new theory in conjunction with the practical implementation of theory.

As well as articles that embody original theoretical research, *ET* publishes historical studies on the evolution of econometric thought and interviews with the subject's leading scholars.

https://doi.org/10.1017/S0266466612000266 Published online by Cambridge University Press

ARTICLES

Qiying Wang and Ying Xiang Rachel Wang
Nonparametric Cointegrating Regression with NNH Errors 1

Vicky Fasen
Time Series Regression on Integrated Continuous-Time Processes with Heavy and Light Tails 28

Yong Bao
Finite-Sample Bias of the QMLE in Spatial Autoregressive Models 68

Yong Bao
Erratum to "Finite-Sample Bias of the QMLE in Spatial Autoregressive Models" 89

Ted Juhl and Zhijie Xiao
Nonparametric Tests of Moment Condition Stability 90

Anders Bredahl Kock
Oracle Efficient Variable Selection in Random and Fixed Effects Panel Data Models 115

ET INTERVIEW

Anil K. Bera
Professor George Judge 153

MISCELLANEA

Liangjun Su and Aman Ullah
A Nonparametric Goodness-of-Fit-Based Test for Conditional Heteroskedasticity 187

Xavier D'Haultfoeuille and Arnaud Maurel
Another Look at the Identification at Infinity of Sample Selection Models 213

ANNOUNCEMENT

The *Econometric Theory* Awards 2013 225

ACKNOWLEDGMENT

Acknowledgment of 2009–2011 Referees 227

Cambridge Journals Online
For further information about this journal please go to the journal website at:
journals.cambridge.org/ect

FSC www.fsc.org MIX Paper from responsible sources FSC® C012947

CAMBRIDGE UNIVERSITY PRESS

https://doi.org/10.1017/S0266466612000266 Published online by Cambridge University Press