

ANNOUNCEMENT

TWO SPECIAL SUMMER PROGRAMS IN FINANCE

at

The Massachusetts Institute of Technology

BASIC CONCEPTS IN FINANCIAL MANAGEMENT AND STRATEGY  
July 15-19, 1974

A course designed for managers with interests or responsibilities in the areas of corporate financial management and planning. Through informal lectures and case studies, the course will present the best practical answers to the following basic questions.

- (1) How should capital budgeting decisions be made?
- (2) What is the cost of capital? How is it affected by project risk? By project debt capacity?
- (3) How much debt should the firm have in its capital structure?
- (4) What dividend policy should the firm follow?
- (5) How should acquisition and merger decisions be made?
- (6) How should the performance of the firm's pension fund be measured?

MODELS FOR FINANCIAL MANAGEMENT AND LONG-RANGE FINANCIAL PLANNING  
July 22-26, 1974

An intensive program intended for managers and analysts interested in the design and application of financial models. The course will deal with proven models and with new approaches which will find future use. The emphasis is not on operations research techniques per se but on the proper design and use of models for practical financial decision making. Areas of application include cash management and short-term financing, design of an optimal banking system, capital budgeting, risk analysis, and planning models.

For further information, contact:

Director of the Summer Session  
Room E19-356  
Massachusetts Institute of Technology  
Cambridge, Massachusetts 02139

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St. Ambrose College, Davenport, Iowa, is seeking an Accounting Department Chairman with undergraduate teaching experience in accounting. MBA or better. Teaching load 12 hours, salary competitive. Contact: Rev. F. J. McMahan, Dean of the College, St. Ambrose College, Davenport, Iowa 52803. St. Ambrose College is an equal opportunity/affirmative action employer.