

CORRESPONDENCE

(To the Editors of the Journal of the Institute of Actuaries)

DEAR SIRS,

In order that the comments made on p. 252 of *J.I.A.* Vol. LXXV on the Note by Mr Donald and myself (*T.F.A.* Vol. XVIII, p. 344) may be of more service to your readers, might I draw attention to the fact that an alternative solution to the problem is given in *T.F.A.* Vol. XIX, pp. 102-3.

The problem with which our Note deals is, so far as we are aware, entirely new. It arises when a member of a pension fund is given the right, before he retires, to opt for part of his pension benefit in the form of a widow's pension, subject to the conditions (1) that he is not required when opting to state the age at which he proposes to retire, and (2) that, although no payment for the benefit is to be made until retirement, if death occurs before retirement any widow's pension opted for is to become payable just as if retirement had occurred immediately before death.

Yours faithfully,

A. R. REID

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