

## Announcements

IN MEMORIAM: THOMAS K. McCRAW (1940–2012). Thomas K. McCraw, Isidor Straus Professor of Business History, Emeritus, at Harvard Business School, and former editor of the *Business History Review*, died on Saturday, November 3, 2012, following a long illness. Tom joined the HBS faculty in 1976 and retired in 2006. He was a gifted teacher, a prize-winning and prolific author, a remarkable editor, and a friend and mentor to generations of scholars and students, and he will be deeply missed.

Tom served as editor of *BHR* from 1994 to 2005. He was a careful steward of the journal's legacy while ensuring its continued relevance. During Tom's tenure as editor of *BHR*, issues grew noticeably fatter as content increased from two or three articles per issue to four or more and the number of book reviews went from about fifteen to almost thirty per issue. Despite the increased output, articles and reviews also had to meet Tom's exacting literary standards. Notable special issues include the Summer 1997 issue, with essays on the twentieth anniversary of the publication of Alfred Chandler's *Visible Hand*; the Summer 1998 issue on gender and business; the Winter 1999 issue on business and the environment; and the Spring 2001 issue on computers and communications networks.

In his own scholarship, Tom wrote on a diversity of themes, always in a deeply intelligent and graceful style. The volumes that came from his graduate work, *Morgan vs. Lilienthal: The Feud within the TVA* (1970) and *TVA and the Power Fight, 1933–1939* (1971) were inspired by his father's work for the Tennessee Valley Authority. He wrote in the Preface to *TVA and the Power Fight*, "Of the many TVA employees who helped me, I owe the most to my father, John C. McCraw, a TVA engineer since 1933." Both books explore government-business relations, a subject Tom continued to pursue in the edited collection *Regulation in Perspective: Historical Essays* (1981), and *Prophets of Regulation: Charles Francis Adams, Louis D. Brandeis, James M. Landis, Alfred E. Kahn*. *Prophets of Regulation* won the Pulitzer Prize for History in 1985 and, in 1986, the Thomas Newcomen Award for the Best Book on Business History. The *New York Times* described the book as "an exacting and illuminating account" that "explains sophisticated economic theory in accessible terms."

The edited collection *America versus Japan* (1986) reveals Tom's emerging interest in the competitive advantages of national economies.

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The textbook Tom edited, *Creating Modern Capitalism: How Entrepreneurs, Companies, and Countries Triumphed in Three Industrial Revolutions* (1997), a comparative study of the business histories of the UK, Germany, the US, and Japan, developed this interest and was used to teach the course “Creating Modern Capitalism,” required of all 900 first-year MBA students at HBS from 1996 to 2004. In this course, Tom and his colleagues introduced students to the idea that there were alternatives to American-style capitalism. The textbook also provided an important building block for the recent revival of interest in the history of capitalism in US history departments. Another notable book is *American Business, 1920–2000: How It Worked* (2000; revised edition 2009). Rather than being a simple march through events and major businesses, Tom focuses on the concept of decision rights, and where they are located in successful organizations.

The opening line of *Prophet of Innovation: Joseph Schumpeter and Creative Destruction* (2007) is an apt summary of the book: “This biography, by necessity, has two protagonists: Joseph Alois Schumpeter (1883–1950) and the phenomenon of capitalist innovation.” Not only does Tom succeed in delineating both protagonists, he also evokes Schumpeter’s milieu: fin-de siècle Austria, Weimar Germany, and the US during and after World War II. The book received the Hagley Prize for the Best Book on Business History, the Joseph J. Spengler Prize for the Best Book on the History of Economics, and the biennial prize for research on innovation given by the International Joseph A. Schumpeter Society. In a review of *Prophet of Innovation*, the *Economist* wrote that McCraw “succeeds in getting inside the economist’s head, explaining not just what he thought but why he thought it. Beyond this, he also succeeds in painting a portrait of his times.” The book helped bring Schumpeter wider attention and recognition. In 2009, for example, the *Economist* started a new column titled “Schumpeter.”

*The Founders and Finance: How Hamilton, Gallatin, and Other Immigrants Forged a New Economy*, which was published shortly before Tom’s death, also uses biography, this time as a lens to examine the fiscal crisis facing the newly-established United States and the solutions that Hamilton and Gallatin devised to create long-term economic success. This book, and another that he was planning at the time of his death, focuses on the contributions of immigrants to building the US financial system (Hamilton grew up in St. Croix; Gallatin in Geneva). In 2012, *The Founders and Finance* was named by the *Wall Street Journal* as one of the year’s ten best non-fiction books. A review of the book is forthcoming in the *Business History Review*.

Tom began his academic career as a professor in the history department at the University of Texas at Austin but came to Harvard

Business School in 1973–74 on a Harvard-Newcomen Fellowship in Business History. He returned in 1976 for a two-year appointment as a Visiting Associate Professor and was named a full professor with tenure in 1978. He became the Straus professor in 1989. At HBS, he joined Richard Tedlow and other business historians in building enrollment for the course “The Coming of Managerial Capitalism” from 96 in 1979 to 406 in 1999. McCraw was president (1989–90) and a trustee of the Business History Conference, which presented him with its Lifetime Achievement Award for scholarship in 2009.

Geoffrey Jones, the current incumbent of the Straus professorship, remembers Tom thus: “A prolific and lucid author, he repeatedly made the case that history matters to the concerns of today. He was a master of using biography to deepen understanding of highly complex issues, but he was also a remarkable synthesizer, a skill he employed to pioneer the teaching of global business history in the 1990s. Charismatic, brilliant, and generous, Tom inspired generations of colleagues and students.”

Tom is survived by his wife, Susan (Morehead), his daughter Elizabeth McCarron, his son Thomas K. McCraw Jr., his brother, John C. McCraw, and three grandchildren.

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**NEW BLOOMBERG ECONOMIC AND BUSINESS HISTORY BLOG.** Bloomberg has launched a new blog dedicated to economic and business history, broadly defined. The blog, known as “Echoes,” examines parallels between the past and the present. It is run by Stephen Mihm of the University of Georgia and features posts from historians, archivists, and independent scholars on a wide range of subjects. Readers can view the blog at <http://www.bloomberg.com/view/echoes/>. It is hosted on Bloomberg’s main site, which has a wide readership: approximately eight million unique visitors a month. Anyone interested in learning more about the blog or about contributing to it may contact Stephen Mihm at [mihmstep@yahoo.com](mailto:mihmstep@yahoo.com).

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**SMITHSONIAN INSTITUTION COLLECTING ARTIFACTS OF 2008 CRISIS.** The Smithsonian’s National Museum of American History is working on an exhibit tentatively entitled “American Enterprise,” whose goal is to tell the broad history of American business from the 1770s–2010s. The exhibition is scheduled to open in 2015. See the Web site: <http://americanenterprise.si.edu/>.

The museum collections are thin for recent financial and business history. The organizer asks the community of business and economic historians for advice on what the museum should be collecting in order to preserve the history of the 2008 financial crisis, and in general, the Great Recession of 2008 to today. There are already a few interesting items, e.g., the cell phone that Treasury Secretary Hank Paulson used to navigate through the emerging crisis in the summer/fall of 2008. The museum is interested in collecting such artifacts as a realty yard sign with “Foreclosure” across the front or something from Lehman Brothers.

But what do you think the museum should be collecting? What kinds of objects, records, manuscripts, etc. would be helpful for an historian fifty years hence trying to build an exhibit or write the history of our current times? This has posed a real challenge: for example, what exactly is the material culture of a credit default swap? What kinds of material objects and records would be helpful for documenting the recent financial crisis and subsequent recession? Please contact Eric S. Hintz at [hintze@si.edu](mailto:hintze@si.edu) with your ideas.

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**CITY OF LONDON ACADEMIC EXPERT DIRECTORY.** The Centre for the Study of Financial Innovation is a London-based not-for-profit think tank that looks at threats and opportunities in the financial services sector. It is sometimes described as the City’s think tank. Thanks to the generosity of the City of London Corporation, it has just completed an on-line Directory of academic (and other) expertise. It is intended to be an easy-to-use data base of what UK academia has to offer to the financial-services sector. It is not limited to (say) financial engineers or macroeconomists; the idea is to bring together in one place all the disciplines and expertise that the City (in its many forms—banks, IT providers, and professional services firms) needs.

The Directory is easy to use and free—free to those who list their services and free to those who want to find a particular source of expertise. It was launched at the City Guildhall in early January by Lionel Barber (editor of the *Financial Times*) and Stuart Fraser (chairman of the City’s policy committee), and it has already generated a great deal of enthusiasm.

Now, the Directory needs the names and details of UK academics from a range of disciplines (economists, sociologists, finance and business specialists, historians, political science experts, and so on). The compilers of the database are looking for at least a thousand individual

entries, and they need your help, both to put up your own details and to pass the word along to friends and colleagues. Please e-mail Lisa Moyle at [lisa@csfi.org.uk](mailto:lisa@csfi.org.uk). Your assistance is much appreciated.

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**NEW WEB SITE ON BANKING REGULATION.** The Economic and Social Research Council–funded project on the development of international financial regulation and supervision from 1961 to 1982, led by Professor Catherine Schenk at the University of Glasgow, is glad to announce the opening of its Web site, “Banking Regulation—the Long View,” accessible at the following address: [www.bank-reg.co.uk](http://www.bank-reg.co.uk).

The goal of the Web site is to share research outputs from the project: conference announcements and participation, commentary on current events, publications by the members of the project (Professor Catherine Schenk, Dr. Emmanuel Murlon-Druol, and Gillian Gallardo, PhD candidate). The Web site also aims to foster contacts between the various disciplines—law, economics, history—interested in international regulation and supervision and welcomes comments and discussion.

In addition, a twitter feed—@BankReg—provides up-to-date information and links to related commentary about this highly topical project.

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**JOURNAL OF HISTORICAL RESEARCH IN MARKETING SPECIAL ISSUE.** The *Journal of Historical Research in Marketing* invites submissions for a special issue on Italian marketing history. Several overarching themes are planned, including historical studies of marketing within Italy and the ways in which Italy has been marketed beyond the country’s borders, the emergence of new distribution channels, the adaptation of marketing strategies imported from abroad, the “economic miracle” of the late 1950s and subsequent affluence of the 1960s, the development of new consumer identities among women and youth, elite and mass tourism, and the centuries-long marketing history of the Italian luxury industries, such as fashion, furniture, and food.

The submission deadline for this special issue is August 1, 2013, with an expected publication date of August 2014. If you are unsure of the suitability of your topic or have questions regarding a submission, please contact the special-issue guest editor Jonathan Morris, Research Professor of Modern European History, University of Hertfordshire, at [j.2.morris@herts.ac.uk](mailto:j.2.morris@herts.ac.uk).

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BECKMAN CENTER FOR THE HISTORY OF CHEMISTRY. The Chemical Heritage Foundation's (CHF) Beckman Center for the History of Chemistry offers grants to assist with travel and accommodation expenses for researchers who wish to use its primary research collections for short-term research (periods of either one or two weeks). CHF houses a wealth of resources in the history of chemistry and related sciences, technologies, and industries.

Travel-grant recipients have access to the collections of the Othmer Library (including its art and artifacts) during normal operating hours and are encouraged to use CHF's oral history materials. They will be assigned a workspace in the Jacobs Reading Room with Wi-Fi access. Travel grants are \$750 per week and are intended to help defray the costs of travel and accommodation. Scholars who do not stay for the full period for which they were awarded funds will receive prorated grants reflecting the amount of time they spent in residence.

Travel-grant applicants must reside more than seventy-five miles from Philadelphia to be eligible. No more than one travel grant per person per fiscal year (July 1 to June 30) can be awarded. Grants must be taken within one year of the award, or the grantee must request an extension or reapply. Applicants must demonstrate that their research requires the use of CHF's primary research collections. Applications to use secondary sources or materials easily available from other libraries or through interlibrary loans will not receive a travel grant. We strongly encourage potential applicants to examine the Othmer Library's online catalog and consult with Othmer Library staff in advance to gain a better understanding of the variety of materials at CHF that would be useful for their research and strengthen their applications.

There is no deadline for travel-grant applications. Travel-grant applications may be submitted at any time and are assessed by an internal CHF review committee. Please allow two weeks after submission for notification of the committee's decision.

A travel grant application must contain the following:

- A research proposal that also details how the applicant will make use of CHF's collections (one page)
- A curriculum vitae (up to three pages)
- One reference letter (applicants are responsible for references submitting letters directly to CHF via the e-mail address below).

Travel grant applications must be submitted electronically, as Word or PDF files, to [travelgrants@chemheritage.org](mailto:travelgrants@chemheritage.org). Please visit CHF's Web site for more information: <http://www.chemheritage.org/research/fellowships-and-travel-grants/beckman-center-fellowships/travel-grants.aspx>.

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ECONOMIC AND BUSINESS HISTORICAL SOCIETY CONFERENCE. The Economic and Business History Society (EBHS) is now accepting proposals for its 38th annual conference, to be held at the Tremont Plaza Hotel and Grand Historic Venue in Baltimore, Maryland, May 23–25, 2013. Proposals for presentations on any aspect of economic or business history are welcome. Also welcome are proposals for whole panels, typically of three presentations.

Proposals should include an abstract of no more than 500 words, a brief curriculum vitae, postal and e-mail addresses, and telephone and fax numbers. Submissions from graduate students and non-academic affiliates are welcome.

The EBHS conference offers participants the opportunity for intellectual interchange with an international, interdisciplinary, and collegial group of scholars. (Typically about half the participants are from economics departments and half are from history or economic history departments.) The Society prides itself on its openness to new members. Toward this end, EBHS offers reduced conference fees for graduate students and early career researchers (four years or less since doctorate earned).

EBHS also operates a peer-reviewed journal, *Essays in Economic and Business History*, edited by Jason Taylor (Central Michigan University). Conference papers and non-conference papers alike may be submitted to *Essays* for consideration.

Proposals may be submitted through the EBHS Web site at [www.ebhsoc.org](http://www.ebhsoc.org), by e-mail to [ebhs2013@ebhsoc.org](mailto:ebhs2013@ebhsoc.org), or to the program chair by postal mail:

Dr. Duncan Philip Connors  
Lecturer in Oil and Gas Management  
Geography, Environment and Disaster Management  
George Eliot Building  
Coventry University  
Priory Street  
Coventry, CV1 5FB  
England

The deadline for submission of proposals is February 15, 2013. If you have further questions about the meeting or organization please contact Program Chair Duncan Philip Connors, [ab2036@coventry.ac.uk](mailto:ab2036@coventry.ac.uk), or EBHS President Ranjit Dighe, State University of New York at Oswego, [ranjit.dighe@oswego.edu](mailto:ranjit.dighe@oswego.edu).

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FELLOWSHIPS IN AMERICAN HISTORY AND CULTURE. The Library Company of Philadelphia and the Historical Society of Pennsylvania each year offer two one-month fellowships to support research in residence in their collections by foreign national scholars of early American history and culture living outside the United States. The fellowships are funded by the Barra Foundation, Inc.

These two independent research libraries, adjacent to each other in Center City Philadelphia, have complementary collections capable of supporting research in a variety of fields and disciplines relating to the history of America and the Atlantic world from the seventeenth through the nineteenth centuries, as well as Mid-Atlantic regional history to the present.

The stipend is \$2,500. The fellowships support both postdoctoral and dissertation research. The project proposal should demonstrate that the Library Company and the Historical Society have primary sources central to the research topic. Candidates are encouraged to inquire about the appropriateness of a proposed topic before applying. The fellowships are tenable for one month at any time from June 2012 to May 2013. The stipend is \$2,500, plus an allowance for travel expenses. The Library Company's Cassatt House fellows' residence offers rooms at reasonable rates, along with a kitchen, common room, and offices with internet access, available to resident and non-resident fellows at all hours.

The deadline for receipt of one-month fellowship applications is March 1, 2013, with a decision to be made by April 15. To apply, visit [www.librarycompany.org/fellowships](http://www.librarycompany.org/fellowships), fill out a required electronic cover sheet, and submit one pdf containing a résumé and a 2–4 page description of the proposed research. One letter of recommendation should arrive under separate cover in PDF format as well. Please email materials to [fellowships@librarycompany.org](mailto:fellowships@librarycompany.org). If you wish to apply for more than one fellowship, simply check more than one box on your electronic cover sheet. For more information, telephone (215) 546-3181, fax (215) 546-5167, or e-mail [jgreen@librarycompany.org](mailto:jgreen@librarycompany.org).

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FELLOWSHIPS IN US BUSINESS OR ECONOMIC HISTORY. Applicants are sought for up to two \$10,000 John E. Rovensky fellowships for doctoral thesis research in US business or economic history for 2013–2014. The program is administered by the University of Illinois Foundation. Applicants must be working toward a PhD degree with US business or economic history as the area of major interest. Fellowship



recipients must be enrolled in a doctoral program at an accredited college or university in the United States. Preference will be given to applicants who are preparing for a career in teaching and research and who will have completed all graduate course work prior to fall 2013. Awards are non-renewable and may not be taken simultaneously with an Economic History Association graduate dissertation fellowship.

The Rovensky Fellowship Selection Committee is composed of the following individuals: William J. Hausman (College of William & Mary), Chair Pamela Walker Laird (University of Colorado–Denver), Steven Usselman (Georgia Institute of Technology), Christopher McKenna (Oxford University), Margaret Levenstein (University of Michigan), Marc Weidenmier (Claremont McKenna College), Richard Sicotte (University of Vermont).

Applicants are judged on the basis of the following criteria:

- Academic ability and interest in business and/or economic history, documented in three letters of recommendation
- Demonstrated ability in research and writing
- Potential for career in teaching and academic research, supported in letters of recommendation
- Quality of dissertation proposal

Application forms may be found on the web at <http://www.thebhc.org/awards/rovenapp.html>. Inquiries may be directed to:

William J. Hausman  
Department of Economics, Box 8795  
College of William & Mary  
Williamsburg, VA 23187-8795  
e-mail: [wjhaus@wm.edu](mailto:wjhaus@wm.edu)

Completed applications for the fellowship must be received no later than Monday, February 11, 2013.

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The editors of the *Business History Review* would like to thank the scholars who assisted the journal by serving as manuscript readers. The people listed below are those who performed this task from November 1, 2011 through October 31, 2012:

Joe Anderson, *Mount Royal University*  
Ray Anderson, *Brewery History Society*  
Paul Ashmore, *Sheffield University*  
Gerben Bakker, *London School of Economics*

Edward Balleisen, *Duke University*  
Julie Bower, *University of Worcester*  
Gordon Boyce, *University of Newcastle*  
James Brennan, *University of Illinois at Urbana-Champaign*  
David Brock, *Chemical Heritage Foundation*  
Martin Campbell-Kelly, *University of Warwick*  
Forrest Capie, *City University London*  
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Donald Filtzer, *University of East London*  
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Michael French, *University of Glasgow*  
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Medha Malik Kudaisya, *National University of Singapore*  
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Josh Lauer, *University of New Hampshire*  
Jessica Lepler, *University of New Hampshire*  
Margaret Levenstein, *University of Michigan*  
Teresa da Silva Lopes, *University of York*  
David Merrett, *University of Melbourne*  
Peter Meyer, *US Bureau of Labor Statistics*

Rory Miller, *University of Liverpool*  
Bethany Moreton, *University of Georgia*  
David Nasaw, *City University of New York*  
Scott Nelson, *College of William & Mary*  
Alessandro Nuvolari, *Sant'Anna School of Advanced Studies*  
Rowena Olegario, *Oxford University*  
Martha Olney, *University of California, Berkeley*  
Julia Ott, *The New School*  
René Taudal Poulsen, *Copenhagen Business School*  
Daniele Pozzi, *Università Bocconi*  
Priscilla Roberts, *University of Hong Kong*  
Peter Rousseau, *Vanderbilt University*  
Tirthankar Roy, *London School of Economics*  
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James Schwoch, *Northwestern University*  
David Sicilia, *University of Maryland*  
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John Singleton, *Sheffield Hallam University*  
Howard Stanger, *Canisius College*  
Jochen Streb, *Universität Mannheim*  
Richard Sylla, *New York University*  
John Tang, *Australian National University*  
Adrian Tschoegl, *University of Pennsylvania*  
Steven Usselman, *Georgia Institute of Technology*  
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Joel West, *Keck Graduate Institute*  
Mira Wilkins, *Florida International University*  
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