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The University of North Carolina,
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F M A

The Financial Management Association
is pleased to announce the

1986 FMA Distinguished Applied Research Award
for
Research in Financial Management

The Financial Management Association (FMA) is committed to the goal of bridging the gap between theoretical research in the field of financial management and practical decision-making in nonacademic environments. Because of this commitment, FMA is sponsoring a program of professional awards designed to recognize and reward distinguished research which contributes to efforts to combine academic theory and real-world practice.

The structure of the **FMA Distinguished Applied Research Award** program is as follows:

First prize:	\$2,500	with automatic publication in <i>Financial Management</i>
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Papers submitted for this prize competition will be judged on the basis of the contribution they make (or facilitate) to applying advanced financial theory or analysis to real business problems. "**Applicability**" of the research will be of great importance in the selection process as will **quality of research, readability, and practical analytical thought.**

Regulations

1. Deadline for submission: **May 1, 1986.**
2. Papers currently being reviewed for publication by any other journal are not eligible for submission.
3. Papers which will be submitted for the 1986 FMA Annual Meeting Awards program are not eligible.
4. Papers submitted *can* be winners from prior FMA Annual Meeting competitions.
5. Four (4) copies must be submitted in final manuscript form.
6. The submission fee is \$20 for members of FMA and \$40 for nonmembers. Make checks payable to Financial Management Association.
7. **Authors submitting papers for consideration must agree that publication rights for winning papers are the property of the Financial Management Association.** Editorial revisions may be required. Any competitor whose work is not selected as a prize winner is free to withdraw the paper and submit it elsewhere for publication.

Review Process

1. The FMA Vice President—Annual Program, Elect will administer the review process.
2. The field of papers will initially be narrowed to eight (8) *semi-finalists*.
3. A further review will narrow the field to four (4) *finalists*.
4. The selection of the first three (3) places will be made by an awards committee comprised of the FMA President, the Past President, the Editor of *Financial Management*, and the Vice President—Annual Program, Elect. Prizes will be awarded **only** to deserving papers. Prizes may not be awarded if, in the opinion of the awards committee, the papers submitted are not consonant with the objectives of the program. The decision of the awards committee is final.
5. The final decision will be made by December 1, 1986. Intermediate decisions will be announced as soon as they are made.

For more information contact:

Ronald W. Melicher
Vice President—Elect, FMA Program
Campus Box 419
Graduate School of Business
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**F
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A**

The Financial Management Association is pleased to announce the publication of

**INTERNATIONAL
CORPORATE FINANCE**
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Professor Alan C. Shapiro
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Finance Association Meetings

Eastern Finance Association

Dates: April 16–19, 1986

Place: Nashville, TN

Deadline for program participation: November 1, 1985

Contact: Allan Young, School of Management, Syracuse University, Syracuse, NY 13210.

Western Finance Association

Dates: June 18–21, 1986

Place: Colorado Springs, CO

Deadline for program participation: November 25, 1985

Contact: Gerald O. Bierwag, Program Chairman, WFA, Department of Finance, College of Business and Public Administration, University of Arizona, Tucson, AZ 85721.

Centre HEC-ISA (CESA) Research in International Finance Conference

Dates: June 19–20, 1986

Place: Jouy-en-Josas

Deadline for program participation: December 15, 1985

Contact: Bernard Marois and Bruno Solnik, Centre HEC-ISA, B.P. 100, Jouy-en-Josas, France F78350.

European Finance Association

Dates: August 28–30, 1986

Place: Dublin, Ireland

Deadline for program participation: April 1, 1986

Contact: Michael Walsh, Department of Banking and Finance, University College Dublin, Belfield, Dublin 4, Ireland.

Financial Management Association

Dates: October 16–18, 1986

Place: New York, NY

Deadline for program participation: January 31, 1986

Contact: James A. Gentry, College of Business, University of South Florida, Tampa, FL 33620.

Southern Finance Association

Dates: November 23–25, 1986

Place: New Orleans, LA

Contact: William L. Sartoris, School of Business, Indiana University, Bloomington, IN 47405.

Association of Managerial Economists

Dates: December 28–30, 1986

Place: New Orleans, LA

Deadline for program participation: June 15, 1986

Contact: Mark Hirschey, Graduate School of Business Administration, University of Colorado, Denver, CO 80202.

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