

VOLUME 13 PART 1 APRIL 2009

European Review of Economic History

Published by Cambridge University Press
in association with University College Dublin
for the European Historical Economics Society

CAMBRIDGE
UNIVERSITY PRESS

EUROPEAN REVIEW OF ECONOMIC HISTORY • VOL 13 PART 1 APRIL 2009 • CAMBRIDGE

European Review of Economic History

EDITORS

Giovanni Federico
European University Institute, Florence, Italy
Cormac Ó Gráda
University College Dublin, Ireland
Jaime Reis
ICS Universidade de Lisboa, Lisbon, Portugal
Albrecht Ritschl
London School of Economics, London, UK
Hans-Joachim Voht
Universitat Pompeu Fabra, Barcelona, Spain

EDITORIAL BOARD

Robert C. Allen
University of Oxford, UK
Nicholas Crafts
University of Warwick, UK
Barry Eichengreen
University of California, Berkeley, USA
Marc Flandreau
Institut d'Études Politiques, France
James Foreman-Peck
Cardiff University, UK
Avner Greif
Stanford University, USA
C. Knick Harley
University of Oxford, UK
Pierre-Cyrille Hautcoeur
L'École des hautes études en sciences sociales, France
Ingrid Henriksen
University of Copenhagen, Denmark
Riitta Hjerpe
University of Helsinki, Finland
John Komlos
University of Munich, Germany
Sevket Pamuk
Bosphorus University, Istanbul, Turkey
Leandro Prados de la Escosura
Universidad Carlos III de Madrid, Spain
Jean-Laurent Rosenthal
California Institute of Technology
Peter Temin
Massachusetts Institute of Technology
Gianni Toniolo
Università degli Studi di Roma 'Tor Vergata', Italy
Jeffrey G. Williamson
Harvard University, USA
Jan Luiten van Zanden
Rijksuniversiteit Utrecht, The Netherlands

SUBSCRIPTIONS

European Review of Economic History (ISSN 1361-4916) is published three times a year in April, August and December. Three parts form a volume. The 2009 subscription price (excluding VAT) of a volume, which includes print and electronic access, is £132 (US \$233 in USA, Canada and Mexico); £47 (US \$82) for individuals, which includes print only, ordering direct from the publishers and certifying that the journal is for their personal use. The electronic-only price available to institutional subscribers is £113 (US \$202 in USA, Canada and Mexico). Single parts are £46 net (US \$81 in USA, Canada and Mexico) plus postage. EU subscribers (outside the UK) who are not registered for VAT should add VAT at their country's rate. VAT registered members should provide their VAT registration number. Japanese prices for institutions (including ASP delivery) are available from Kinokuniya Company Ltd, P.O. Box 55, Chitose, Tokyo 156, Japan. Orders, which must be accompanied by payment, may be sent to a bookseller, subscription agent or direct to the publisher: Cambridge University Press, The Edinburgh Building, Shaftesbury Road, Cambridge CB2 8RU; or in the USA, Canada and Mexico: Cambridge University Press, Journals Fulfillment Department, 100 Brook Hill Drive, West Nyack, New York 10994-2133. Copies of the journal for subscribers in the USA, Canada and Mexico are sent by air to New York to arrive with minimum delay.

COPYING

This journal is registered with the Copyright Clearance Center, 222 Rosewood Drive, Danvers, MA 01923, USA. Organisations in the USA who are also registered with C.C.C. may therefore copy material (beyond the limits permitted by sections 107 and 108 of U.S. Copyright law) subject to payment to C.C.C. of the per-copy fee of \$12. This consent does not extend to multiple copying for promotional or commercial purposes.
Code 1361-4916/2009/\$12.

ISI Tear Sheet Service, 3501 Market Street, Philadelphia, PA 19104, USA, is authorised to supply single copies of separate articles for private use only.

Organisations authorised by the Copyright Licensing Agency may also copy material subject to the usual conditions.

For all other use, permission should be sought from Cambridge or from the American Branch of Cambridge University Press.

This journal is included in the Cambridge Journals Online service which can be found at <http://www.journals.cambridge.org>.

For further information on other Press titles access <http://www.cambridge.org>.

Effective Vol. 13 (2009), April issue, the European Review of Economic History is being covered by ISI Thomson's Citation Index.

© European Historical Economics Society 2009

CONTENTS

Erratum 2

ARTICLES

Making property productive: reorganizing rights to real and equitable estates
in Britain, 1660–1830 3
DAN BOGART AND GARY RICHARDSON

Political regimes and sovereign credit risk in Europe, 1750–1913 31
MARK DINCECCO

Demand and supply factors in the fertility transition: a county-level analysis
of age-specific marital fertility in Sweden, 1880–1930 65
MARTIN DRIBE

Integration of global commodity markets in the early modern era 95
KLAS RÖNNBÄCK

The skill premium and the ‘Great Divergence’ 121
JAN LUITEN VAN ZANDEN