

Forthcoming Articles

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Analyst Coverage, Information, and Bubbles

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Futures Cross-Hedging with a Stationary Basis

Stefan Ankirchner, Georgi Dimitroff, Gregor Heyne, and Christian Pigorsch

Sentiment and Momentum

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Why Do Hedge Funds Avoid Disclosure? Evidence from Confidential 13F Filings

George O. Aragon, Michael Hertz, and Zhen Shi

Hedge Fund Return Predictability under the Magnifying Glass

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Does Risk-Neutral Skewness Predict the Cross-Section of Equity Option Portfolio Returns?

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The Stock-Bond Return Relation, the Term-Structure's Slope, and Asset-Class Risk Dynamics

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Analyst Disagreement and Aggregate Volatility Risk

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Aggregate Idiosyncratic Volatility

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Director Ownership, Governance, and Performance

Sanjai Bhagat and Brian Bolton

The Shareholder Base and Payout Policy

Andriy Bodnaruk and Per Östberg

Zero- R^2 Hedge Funds and Market Neutrality

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Cash Flow and Discount Rate Risk in Up and Down Markets: What Is Actually Priced?

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Liquidity Risk, Return Predictability, and Hedge Funds' Performance: An Empirical Study

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The Value of Marriage to Family Firms

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Risk Management with Leverage: Evidence from Project Finance

Soku Byoun, Jaemin Kim, and Sean Sehyun Yoo

Real Assets and Capital Structure

Murillo Campello and Erasmo Giambona

Leaders, Followers, and Risk Dynamics in Industry Equilibrium

Murray Carlson, Engelbert J. Dockner, Adlai Fisher, and Ron Giammarino

The Role of Anchoring Bias in the Equity Market: Evidence from Analysts' Earnings Forecasts and Stock Returns

Ling Cen, Gilles Hilary, and K. C. John Wei

A First Look at Mutual Funds That Use Short Sales

Honghui Chen, Hemang Desai, and Srinivasan Krishnamurthy

R&D Spillover Effects and Firm Performance Following R&D Increases

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The Sarbanes-Oxley Act, Earnings Management, and Post-Buyback Performance of Open-Market Repurchasing Firms

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Executive Pay Disparity and the Cost of Equity Capital

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João F. Cocco and Paolo F. Volpin

The Principal Principle

Sanjiv R. Das

Improving Portfolio Selection Using Option-Implied Volatility and Skewness

Victor DeMiguel, Yuliya Plyakha, Raman Uppal, and Grigory Vilkov

Creating Value by Changing the Old Guard: The Impact of Controlling Shareholder Heterogeneity on Firm Performance and Corporate Policies

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Nonmonetary Benefits, Quality of Life, and Executive Compensation

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Material Adverse Change Clauses and Acquisition Dynamics

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The Cross-Section of Recovery Rates and Default Probabilities Implied by Credit Default Swap Spreads

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Why Do Closed-End Bond Funds Exist? An Additional Explanation for the Growth in Domestic Closed-End Bond Funds

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