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Managing Editors' Remarks

With this issue, the *JFQA* begins its 25th year of publication. We are pleased to note that the Journal's readership is growing steadily. With an international circulation of 2800 firms, libraries, and individuals in 1989, we anticipate that our subscription rolls will continue to increase in 1990. The manuscript submission rate also is growing. A total of 451 manuscripts were received and processed during 1990. Of this number, 48 were accepted for publication; 361 were rejected; and 42 were under review at year-end.

The *JFQA*'s success owes much to our colleagues throughout the world who give to us generously their time and advice. We offer our special thanks to the associate editors and referees. Their valuable assistance greatly enhances the Journal's quality.

Paul H. Malatesta
Jonathan M. Karpoff

JFQA Managing Editors